62.7: May/244

Treasury Department, Office of the Secretary, Division of Research and Statistics.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES

All prices shown in this statement are closing bid and ask quotations in the over-the-counter market as compiled by the Federal Reserve Bank of New York. Quotations for Treasury bills are on a bank-discount basis; quotations for one Treasury note, all certificates of indebtedness, and one Federal Home Loan Bank debenture are on a yield basis; quotations for all other issues are on a price basis per hundred dollars of principal amount (excluding accrued interest) with price decimals representing thirty-seconds; quotations for Federal Intermediate Credit Bank debentures, however, are subject to a dealer's commission. Quotations for securities traded on a "when issued" basis (except Federal Intermediate Credit Bank debentures) are shown beginning with the first day such trading is authorized.

Yields are computed on the mean (rounded to nearest thirty-second) of bid and ask; when the mean ends in a fraction equal to exactly one-half of a thirty-second, it is raised or lowered to the nearest even thirty-second. In the case of securities for which there is no ask price, yields are based on the bid price only. Yields are computed to delivery date on the basis of either a 360-day or a 365-day year, depending upon market practice with respect to each issue, and represent nominal annual rates compounded semi-annually. When the price of a bond, note, or debenture is such as to result in a negative yield, the excess of price over zero yield is given in the yield column. Zero yields are indicated 0.00 if rounded from a positive yield less than 0.005 percent, and ½ if rounded from an excess of price over zero yield less than ½. Whenever a negative discount arises on Treasury bills, a price is customarily quoted instead of a rate of discount; in this statement, a negative discount is indicated in the bid and ask columns by quoting the excess of price over a zero discount, while in the mean column it is indicated by the abbreviation neg. Average yield or discount is not shown when both positives and negatives occur within the month. Average ask price is shown only when there is an ask with every bid quotation. quotation.

The status of the various securities with respect to the treatment of interest under Federal income taxes is indicated by the letters T (taxable), P (partially tax-exempt) and W (wholly tax-exempt). T means that interest is subject to both the normal rates and the surtax rates of the Federal income tax. P means that interest is exempt from the normal rates only (except that the interest derived from \$5,000 aggregate principal amount of partially tax-exempt Treasury bonds and United States Savings bonds owned by any one holder is also exempt from the surtax rates). W means that interest is exempt from both the normal rates and the surtax rates

Issues maturing during the month are excluded when no quotations are available. Otherwise, days on which an outstanding issue is not quoted are indicated by the abbreviation n. q. Days on which the market is closed or a particular issue is not outstanding are indicated by dashes.

1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT

									TREAS	URY BC	NDS								
Day	1	4% P Dec. 15, 194	4-51		s	2 ³ / ₄ % Sept. 15, 1	P 1945–47	•	r	2½% <i>P</i> Dec. 15, 1	945	r	33/4% Mar. 15, 1	P 1946–56		J	3% / une 15, 1	P 1946-48	
	Pı	ice	Yield	i to—	Pr	ice	Yiele	1 to—	Pr	ic e		Pr	ice	Yiele	d to-	Pr	ice	Yield	i to—
	Bid	Ask	Call	Ma- turity	Bid	Ask	Call	Ma- turity	Bid	Ask	Yield	Bid	Ask	Call	Ma- turity	Bid	Ask	Call	Ma- turity
1	102.07 102.07 102.06+ 102.06+ 102.05+ 102.05+ 102.05 102.05 102.05 102.05	102. 08 102. 09 102. 07+ 102. 07+ 102. 06+ 102. 06- 102. 06 102. 06 102. 06 102. 05	Per- cent 0.36 .35 .38 .42 .37 .37 .35 .34 .32 .30 .36	Per- cent 3.74 3.74 3.75 3.75 3.75 3.75 3.75 3.75 3.75 3.75	103.01 103.01 103.01 103.01 103.00 103.00 103.00 103.00 103.00 103.00 102.31	103, 03 103, 03 103, 03 103, 03 103, 02 103, 02 103, 02 103, 02 103, 02 103, 01 103, 01	Per- cent 0.50 .50 .49 .50 .50 .50 .49 .49 .49	Per- cent 1. 81 1. 82	103. 08 103. 07	103. 10 103. 10 103. 10 103. 10 103. 10 103. 10 103. 10 103. 10 103. 10 103. 09	Percent 0.46 .46 .45 .44 .41 .41 .43 .43 .43 .44	105, 23 105, 23 105, 23 105, 23 105, 22 105, 22 105, 22 105, 23 105, 23 105, 23 105, 23 105, 23	105. 25 105. 25 105. 25 105. 25 105. 24 105. 24 105. 24 105. 25 105. 25 105. 25 105. 25	Per- cent 0.65 .65 .64 .64 .64 .64 .62 .61 .59	Per-cent 3.17 3.17 3.16 3.16 3.16 3.16 3.16 3.16 3.16 3.16	104. 28 104. 28 104. 29 104. 29 104. 29 104. 29 104. 29 104. 30 104. 30 104. 30	104. 30 104. 30 104. 31 104. 31 104. 31 104. 31 104. 31 105. 00 105. 00 105. 00	Per- cent 0. 67 . 66 . 65 . 64 . 63 . 63 . 63 . 61 . 61 . 60	Per- cent 1.76 1.76 1.75 1.75 1.75 1.75 1.75 1.74 1.74 1.73 1.73
14	102.03 102.02+ 102.02 102.02 102.01 102.01	102.04 102.03+ 102.03 102.03 102.02 102.03	.34 .38 .41 .40 .35	3.75 3.76 3.76 3.76 3.76 3.76 3.76	102. 31 102. 30 102. 29 102. 28 102. 28 102. 28	103.01 103.00 102.31 102.30 102.30 102.30	. 49 . 51 . 52 . 54 . 53 . 53	1.82 1.83 1.84 1.84 1.84 1.84	103.07 103.06 103.05 103.05 103.05 103.05	103. 09 103. 08 103. 07 103. 07 103. 07 103. 07	. 44 . 45 . 47 . 46 . 45 . 45	105. 22 105. 22 105. 21 105. 21 105. 20 105. 20	105, 24 105, 24 105, 23 105, 23 105, 22 105, 22	. 61 . 60 . 61 . 61 . 61	3. 17 3. 17 3. 17 3. 17 3. 17 3. 17 3. 17	104. 29 104. 29 104. 28 104. 28 104. 28 104. 28	104. 31 104. 31 104. 30 104. 30 104. 30 104. 30	.61 .61 .62 .62 .61	1.74 1.74 1.75 1.75 1.75 1.74
21	102.01 102.00 102.00 101.31 101.31 101.31	102.03 102.02 102.02 102.01 102.01 102.01	.33 .37 .35 .39 .33	3. 76 3. 77 3. 77 3. 77 3. 77 3. 77 3. 77	102. 27 102. 27 102. 27 102. 27 102. 27 102. 27 102. 27	102. 29 102. 29 102. 29 102. 29 102. 29 102. 29 102. 29	. 55 . 54 . 54 . 53 . 52 . 52	1. 85 1. 85 1. 85 1. 85 1. 85 1. 85	103.04 103.03 103.03 103.03 103.03 103.03	103. 06 103. 05 103. 05 103. 05 103. 05 103. 05	. 47 . 49 . 48 . 48 . 47 . 47	105. 19 105. 19 105. 19 105. 19 105. 19 105. 19	105. 21 105. 21 105. 21 105. 21 105. 21 105. 21 105. 20	. 62 . 62 . 61 . 61 . 60 . 61	3. 18 3. 18 3. 18 3. 17 3. 17 3. 17	104. 28 104. 27 104. 27 104. 28 104. 28 104. 28	104. 30 104. 29 104. 29 104. 30 104. 30 104. 30	.60 .61 .61 .59 .58	1. 74 1. 75 1. 75 1. 75 1. 74 1. 74
28	101.30+	102.00+	.35	3.77	102. 27 102. 26	102. 29	. 51	1.85	103.03	103. 05 103. 04	. 46	105. 18 105. 18	105. 20 105. 20	.60	3.18	104. 28 104. 28	104.30	.58	1.74
Average	102.03	102.04	.36	3. 76	102. 30	103.00	. 51	1.83	103.06	103.08	. 46	105. 21	105. 23	. 62	3.17	104. 29	104.31	. 61	1. 47

									TREASU	JRY BO	NDS								
_	Ju	31/8% P ne 15, 1946	-49		(41/40 Oct. 15, 1	% P 947-52		р	2% P ec. 15, 19	947	r	2% ? Mar. 15,	<i>T</i> 1948–50	ı	1	2 ³ / ₄ % Mar. 15,	P 1948-51	
Day	Pr	rice	Yield	l to—	Pr	ice	Yield	i to—	Pr	ice	,	Pr	ice	Yiele	d to—	P	rice	Yield	1 to—
	Bid	Ask	Call	Ma- turity	Bid	Ask	Call	Ma- turity	Bid	Ask	Yield	Bid	Ask	Call	Ma- turity	Bid	Ask	Call	Ma- turity
1	105. 04 105. 04 105. 05 105. 05 105. 05 105. 05 105. 05 105. 06 105. 06 105. 06 105. 06 105. 06 105. 06	105. 06 105. 06 105. 07 105. 07 105. 07 105. 07 105. 07 105. 07 105. 08 105. 08 105. 08 105. 08 105. 06 105. 06	Per- cent 0.67 .67 .65 .64 .64 .63 .61 .60 .60 .61 .62 .62 .61	Per-cent 2,06 2,06 2,05 2,05 2,05 2,04 2,04 2,04 2,05 2,05 2,05 2,05 2,05 2,05 2,05 2,05	111. 11 111. 11 111. 11 111. 11 111. 10 111. 10 111. 10 111. 11 111. 10 111. 10 111. 10 111. 10 111. 10 111. 10 111. 10 111. 10	111. 13 111. 13 111. 13 111. 13 111. 13 111. 12 111. 12 111. 12 111. 12 111. 12 111. 12 111. 12 111. 12 111. 12 111. 12	Per- cent 0.90 .90 .89 .89 .89 .89 .89 .87 .87 .87 .87 .88 .88 .88	Per-cent 2.73 2.73 2.73 2.74 2.74 2.73 2.73 2.73 2.73 2.73 2.73 2.73 2.74 2.74 2.74 2.74 2.74 2.74	104. 11 104. 11 104. 11 104. 11 104. 11 104. 11 104. 11 104. 11 104. 12 104. 12 104. 12 104. 12 104. 12 104. 09 104. 09 104. 09	104, 13 104, 13 104, 13 104, 13 104, 13 104, 13 104, 13 104, 13 104, 14 104, 14 104, 14 104, 14 104, 14 104, 11 104, 11	Percent 0.77 77 77 77 77 77 77 75 75 75 75 75 77 77	102. 03 102. 01 102. 01 102. 01 102. 01	102, 05 102, 03 102, 03 102, 03 102, 03 102, 03 102, 03	Per-cent 1, 43 1, 43 1, 43 1, 43 1, 43 1, 43 1, 43 1, 43 1, 43 1, 44 1, 44 1, 44 1, 44 1, 46 1, 46	Per-cent 1. 62 1. 62 1. 62 1. 62 1. 62 1. 62 1. 62 1. 62 1. 62 1. 62 1. 62 1. 63 1. 63 1. 63 1. 64 1. 64 1. 64	106, 27 106, 27 106, 27 106, 27 106, 27 106, 26 106, 26 106, 26 106, 26 106, 26 106, 26 106, 26 106, 21 106, 21	106, 29 106, 29 106, 29 106, 29 106, 29 106, 29 106, 28 106, 28 106, 28 106, 23 106, 23 106, 24 106, 23 106, 23 106, 23	Per- cent 0.94 .93 .93 .93 .93 .94 .94 .93 .93 .93 .93 .93 .93	Per- cent 1. 69 1. 69 1. 69 1. 68 1. 68 1. 68 1. 69 1. 69 1. 69 1. 69 1. 70 1. 71 1. 71
22. 23. 24. 25. 26. 27.	105. 04 105. 04 105. 04 105. 04 105. 04 105. 04	105. 06 105. 06 105. 06 105. 06 105. 06 105. 06	.61 .60 .60 .59 .59	2. 05 2. 05 2. 05 2. 05 2. 04 2. 04 2. 04	111. 06 111. 05 111. 05 111. 05 111. 04 111. 04	111. 08 111. 07 111. 07 111. 07 111. 06 111. 06	.89 .90 .89 .89 .89	2. 74 2. 75 2. 75 2. 75 2. 75 2. 75 2. 75	104. 08 104. 08 104. 08 104. 08 104. 07 104. 07	104. 10 104. 10 104. 10 104. 10 104. 09 104. 09	.78 .78 .78 .78 .78 .78 .78	101. 31 101. 31 101. 31 101. 31 101. 31 101. 31	102. 01 102. 01 102. 01 102. 01 102. 01 102. 01	1. 46 1. 46 1. 46 1. 46 1. 46 1. 46	1. 64 1. 64 1. 64 1. 64 1. 64 1. 64	106. 21 106. 20 106. 20 106. 20 106. 20 106. 20	106. 23 106. 22 106. 22 106. 22 106. 22 106. 22	. 96 . 97 . 97 . 96 . 96 . 96	1. 71 1. 71 1. 71 1. 71 1. 71 1. 71
29 30 31	105, 04	105, 06 105, 06	. 58	2.04	111. 04 111. 04	111.06 111.06	.89	2.75 2.75	104. 07 104. 07	104. 09 104. 09	.78	101. 31	102.01	1.46	1.64	106, 20 106, 19	106. 22 106. 21	. 96	1.71
Average	105. 05	105.07	. 62	2.05	111.08	111, 10	.89	2.74	104. 10	104. 12	.77	102. 01	102.03	1.44	1. 63	106. 24	106. 26	. 95	1.70

¹ Excludes postal savings bonds.

 $\begin{array}{c} \text{Prices and Yields of Public Marketable Securities Issued by the United States Government and by Federal Agencies,} \\ \text{May } 1944-Continued \end{array}$

1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT !- Continued

						Т	REASU	RY BON	IDS									
Day	Ju	13/4% 7 ine 15, 19		Se	2½% I pt. 15, 19		1	2% <i>I</i> Dec. 15, 1	948- 50		J	2% T une 15, 19	49-41		s	2% T ept. 15, 19	949-51	
Day	Pr	ice		Pr	ice		Pr	ice	Yield	to-	Pr	ice	Yield	d to—	Yi	eld	Yield	d to—
	Bid	Ask	Yield	Bid	Ask	Yield	Bid	Ask	Call	Ma- turity	Bid	Ask	Call	Ma- turity	Bid	Ask	Call	Ma- turity
1	101 10 101 10 101 10 101 10 101 10 101 10 101 10	101. 12 101, 12 101, 12 101, 12 101, 12 101, 12 101, 12	Percent 1, 41 1, 41 1, 41 1, 41 1, 41 1, 41 1, 41	106, 25 106, 26 106, 25 106, 25 106, 25 106, 25	106, 27 106, 28 106, 27 106, 27 106, 27 106, 27	Percent 0.91 .90 .90 .90 .90 .90	104. 26 104. 28 104. 28 104. 27 104. 27 104. 27	104, 28 104, 30 104, 30 104, 29 104, 29 104, 29	Per- cent 0. 93 . 91 . 91 . 92 . 92 . 92	Per- cent 1. 24 1. 23 1. 23 1. 23 1. 23 1. 23	101. 23 101. 24 101. 24 101. 24 101. 24+ 101. 24+	101, 25 101, 26 101, 26 101, 26 101, 26 101, 26+	Per- cent 1. 64 1. 64 1. 64 1. 63 1. 63	Per- cent 1.74 1.73 1.73 1.73 1.73 1.73	101. 18 101. 19 101. 19 101. 20 101. 20 101. 20	101, 20 101, 21 101, 21 101, 22 101, 22 101, 22	Per- cent 1, 69 1, 68 1, 68 1, 68 1, 68 1, 68	Per- cent 1. 77 1. 76 1. 76 1. 76 1. 76 1. 76
8. 9 10. 111 12 13.	101, 10 101, 11 101, 11 101, 11 101, 11 101, 10	101. 12 101. 13 101. 13 101. 13 101. 13 101. 13	1. 41 1. 40 1. 40 1. 40 1. 40 1. 41	106, 24 106, 24 106, 24 106, 24 106, 24 106, 24	106, 26 106, 26 106, 26 106, 26 106, 26 106, 26	. 91 . 91 . 91 . 90 . 90	104. 27 104. 27 104. 27 104. 27 104. 27 104. 26	104. 29 104. 29 104. 29 104. 29 104. 28 104. 28	.92 .92 .91 .91 .92 .92	1. 23 1. 23 1. 23 1. 23 1. 23 1. 23	101. 25 101. 26 101. 25 101. 24+ 101. 24+ 101. 24+	101, 27 101, 28 101, 27 101, 26+ 101, 26+ 101, 26+	1, 63	1. 73 1. 72 1. 73 1. 73 1. 73 1. 73 1. 73	101, 20+ 101, 21 101, 20 101, 19+ 101, 19 101, 19	101, 22+ 101, 23 101, 22 101, 21+ 101, 21 101, 21	1. 68 1. 67 1. 68 1. 68 1. 68 1. 68	1. 76 1. 75 1. 76 1. 76 1. 76 1. 76
14	101. 10 101. 09 101. 08 101. 08+ 101. 08 101. 08	101. 12 101. 11 101. 10 101. 10+ 101. 10 101. 10	1.41 1.42 1.43 1.43 1.42 1.42	106, 23 106, 22 106, 20 106, 19 106, 19 106, 19	106. 25 106. 24 106. 22 106. 21 106. 21 106. 21	. 91 . 91 . 93 . 93 . 93 . 93	104. 26 104. 24 104. 23 104. 23 104. 22 104. 22	104, 28 104, 26 104, 25 104, 25 104, 24 104, 24	. 92 . 93 . 94 . 94 . 94 . 94	1. 23 1. 24 1. 25 1. 25 1. 25 1. 25 1. 25	101, 24 101, 24 101, 23 101, 23 101, 23 101, 23	101, 26 101, 26 101, 25 101, 25 101, 25 101, 25	1. 63 1. 63 1. 64 1. 64 1. 64 1. 64	1.73 1.73 1.74 1.74 1.74 1.74	101. 18+ 101. 18+ 101. 18 101. 18 101. 18 101. 18	101, 20+ 101, 20+ 101, 20 101, 20 101, 20 101, 20	1, 69 1, 69 1, 69 1, 69 1, 69 1, 69	1. 77 1. 77 1. 77 1. 77 1. 77 1. 77
21 22 23 24 25 26	101. 08 101. 08 101. 09 101. 09 101. 09 101. 09	101. 10 101. 10 101. 11 101. 11 101. 11 101. 11	1, 42 1, 42 1, 42 1, 42 1, 42 1, 42	106, 19 106, 18 106, 17 106, 17 106, 17 106, 17	106, 21 106, 20 106, 19 106, 19 106, 19 106, 19	. 93 . 94 . 94 . 94 . 94 . 94	104. 22 104. 22 104. 22 104. 22 104. 23 104. 23	104, 24 104, 24 104, 24 104, 24 104, 25 104, 25	. 94 . 94 . 94 . 94 . 93 . 93	1. 25 1. 25 1. 25 1. 25 1. 25 1. 24 1. 24	101. 23 101. 23 101. 24 101. 24 101. 24+ 101. 24+			1. 74 1. 74 1. 73 1. 73 1. 73 1. 73	101. 18 101. 18 101. 19 101. 19 101. 19+ 101. 19+	101, 20 101, 20 101, 21 101, 21 101, 21+ 101, 21+	1.69 1.69 1.68 1.68 1.68 1.68	1. 77 1. 77 1. 76 1. 76 1. 76 1. 76
28. 29. 30. 31.	101.09	101.11	1, 41	106. 16 106. 16	106. 18 106. 18	. 94	104, 23 104, 23	104, 25 104, 25	. 93	1, 24	101. 24+ 101. 24+			1.73	101.19+	101. 21+ 101. 22	1, 68	1.76
Average	101.09	101.11	1, 41	106, 21	106. 23	. 92	104. 25	104, 27	, 93	1. 24	101. 24		1. 63		101. 19	101. 21	1.68	1.76

									TR	EASURY	BON	DS								
	1	2% T Dec. 15, 19	49-51		ı	3½% Dec. 15, 1	; <i>P</i> 949–52		I	2½% Pec. 15, 1	, <i>P</i> 949–53		N	2% T	50-52		S	2½% Sept. 15, 1	P 950-52	
Day	Pr	ice	Yield	l to—	Pr	ice	Yield	1 to—	Pr	ice	Yield	to—	Pr	ice	Yield	i to—	Pi	rice	Yield	l to—
	Bid	Ask	Call	Ma- tu- rity	Bid	Ask	Call	Ma- tu- rity	Bid	Ask	Call	Ma- tu- rity	Bid	Ask	Call	Ma- tu- rity	Bid	Ask	Call	Ma- tu- rity
1, 2	101.17 101.18 101.18 101.18+ 101.19 101.19	101, 19 101, 20 101, 20 101, 20+ 101, 21 101, 21	Per- cent 1.71 1.70 1.70 1.70 1.70 1.70	Per- cent 1.78 1.78 1.78 1.78 1.78 1.77	110. 16 110. 16 110. 16 110. 16 110. 16 110. 16	110. 18 110. 18 110. 18 110. 18 110. 18 110. 18	Per- cent 1.18 1.18 1.18 1.18 1.18 1.18	Per- cent 1, 80 1, 80 1, 80 1, 80 1, 80 1, 80	106. 30 107. 01 107. 01 107. 01 107. 01 107. 01	107.00 107.03 107.03 107.03 107.03 107.03	Per- cenc 1, 21 1, 20 1, 20 1, 20 1, 19 1, 19	Per- cent 1.71 1.70 1.70 1.70 1.70	101.07+ 101.09 101.09+ 101.09+ 101.10 101.10	101.09+ 101.11 101.11+ 101.11+ 101.12 101.12	Per- cent 1.77 1.76 1.76 1.76 1.76	Per- cent 1. 83 1. 82 1. 82 1. 82 1. 82 1. 82	107, 18 107, 20 107, 20 107, 20 107, 19 107, 20 107, 20	107, 20 107, 22 107, 22 107, 21 107, 22 107, 22	Per- cent 1, 26 1, 25 1, 25 1, 25 1, 24 1, 24	Per- cent 1, 53 1, 52 1, 52 1, 53 1, 52 1, 52
8	101. 19+ 101. 20 101. 18+ 101. 17+ 101. 17+ 101. 17+	101. 21+ 101. 22 101. 20+ 101. 19+ 101. 19+ 101. 19+	1. 69 1. 69 1. 70 1. 71 1. 71 1. 71	1.77 1.77 1.77 1.78 1.78 1.78	110. 17 110. 19 110. 19 110. 18 110. 19 110. 19	110, 19 110, 21 110, 21 110, 20 110, 21 110, 21	1. 17 1. 16 1. 16 1. 16 1. 16 1. 16	1.79 1.79 1.79 1.79 1.78 1.78	107. 03 107. 06 107. 04 107. 04 107. 04 107. 04	107. 05 107. 08 107. 06 107. 06 107. 06 107. 06	1.18 1.16 1.17 1.17 1.17 1.17	1.69 1.68 1.69 1.69 1.69 1.69	101.10 101.11 101.09+ 101.09 101.09	101. 12 101. 13 101. 11+ 101. 11 101. 11 101. 11	1.76 1.75 1.76 1.76 1.76 1.76	1.82 1.81 1.82 1.82 1.82 1.82	107. 22 107. 23 107. 21 107. 21 107. 21 107. 21 107. 20	107. 24 107. 25 107. 23 107. 23 107. 23 107. 23	1, 23 1, 23 1, 24 1, 24 1, 23 1, 24	1,51 1,51 1,52 1,52 1,52 1,52
14 15 16 17 18 19 20	101.17 101.16 101.15+ 101.15+ 101.15+ 101.15+	101. 19 101. 18 101. 17+ 101. 17+ 101. 17+ 101. 17+	1.72 1.72	1.78 1.78 1.79 1.79 1.79 1.79	110. 18 110. 18 110. 18 110. 18 110. 18 110. 18	110. 20 110. 20 110. 20 110. 20 110. 20 110. 20	1. 16 1. 16 1. 16 1. 16 1. 15 1. 15	1.79 1.79 1.79 1.79 1.79 1.79	107.04 107.03 107.03 107.03 107.03 107.03	107. 06 107. 05 107. 05 107. 05 107. 05 107. 05	1, 17 1, 18 1, 18 1, 18 1, 17 1, 17	1.69 1.69 1.69 1.69 1.69 1.69	101.08+ 101.08 101.07+ 101.07+ 101.07+ 101.07+	101.10+ 101.10 101.09+ 101.09+ 101.09+ 101.09+	1. 77 1. 77 1. 77 1. 77 1. 77 1. 77	1, 82 1, 82 1, 83 1, 83 1, 83 1, 83	107. 20 107. 20 107. 19+ 107. 19 107. 19 107. 19	107. 22 107. 22 107. 21+ 107. 21 107. 21 107. 21	1. 24 1. 24 1. 24 1. 24 1. 24 1. 24 1. 24	1.52 1.52 1.52 1.52 1.52 1.52 1.52
21	101.15+ 101.16 101.16+ 101.17 101.17+ 101.17+	101.18 101.18+ 101.19	1.71 1.71 1.70 1.70	1.79 1.78 1.78 1.78 1.78 1.78	110. 17 110. 17 110. 17 110. 17 110. 17 110. 17 110. 17	110, 19 110, 19 110, 19 110, 19 110, 19 110, 19	1.16 1.16 1.16 1.16 1.15 1.15	1.79 1.79 1.79 1.79 1.79 1.79	107.02 107.01 107.01 107.00 106.31 106.31	107.04 107.03 107.03 107.02 107.01 107.01	1.18 1.18 1.18 1.19 1.19 1.19	1, 69 1, 70 1, 70 1, 70 1, 70 1, 70 1, 70	101.08 161.08 101.09 101.09 101.09 101.09+	101, 10 101, 10 101, 11 101, 11 101, 11 101, 11+	1. 77 1. 77 1. 76 1. 76 1. 76 1. 76	1. 82 1. 82 1. 82 1. 82 1. 82 1. 82 1. 82	107. 18 107. 18 107. 18 107. 17 107. 17 107. 17	107, 20 107, 20 107, 20 107, 19 107, 19 107, 19	1. 25 1. 25 1. 24 1. 25 1. 25 1. 25 1. 25	1, 52 1, 52 1, 52 1, 53 1, 53 1, 53
28 29 30	101.17+	101, 19+	1.70	1.78	110.17	110. 19	1.15	1.79	106. 30	107.00	1. 20	1.71	101.09+	101.11+	1, 76	1.82	107.17	107.19	1. 25	1.53
31	101.17+		1.70	1.78	110.16	110.18	1.16	1.79	106. 29	106, 31	1. 20	1.71	101.09+	101.11+		1.82	107.15	107.17	1.26	1.53
Average	1 101, 17	101.19	1.71	1.78	110.17	110.19	1.16	1.79	107.02	107.04	1.18	1, 70	101.09	101.11	1.76	1.82	107.19	107, 21	1. 24	1. 52

									TREA	SURY B	ONDS						•			
	Se	2% T ept. 15, 19	50-52		3:	2 ³ / ₄ % une 15, 1	P 951-54		S	2% T ept. 15, 19	51-53		s	3% <i>l</i> ept. 15, 1	951- 5 5		1	21/4% Dec. 15, 1	P 951-53	
Day	Pri	ice	Yield	to-	Pr	ice	Yield	to—	Pri	ce	Yield	to-	Pr	ice	Yield	l to—	Pr	iee	Yield	1 to-
	Bid	Ask	Call	Ma- tu- rity	Bid	Ask	Call	Ma- tu- rity	Bid	Ask	Call	Ma- tu- rity	Bid	Ask	Call	Ma- tu- rity	Bid	Ask	Call	Ma- tu- rity
1	100, 29 100, 30 100, 31 100, 31 100, 31 100, 31	100, 31 101, 00 101, 01 101, 01 101, 01 101, 01	Per- cent 1, 84 1, 84 1, 83 1, 83 1, 83 1, 83	Per- cent 1, 88 1, 87 1, 87 1, 87 1, 87 1, 87	109, 11 109, 14 109, 14 109, 14 109, 14 109, 14	109, 13 109, 16 109, 16 109, 16 109, 16 109, 16	Per- cent 1. 36 1. 35 1. 35 1. 35 1. 35 1. 35	Per- cent 1.74 1.73 1.73 1.73 1.73 1.73	100, 14 100, 14+ 100, 15 100, 15 100, 15 100, 15	100, 15 100, 15+ 100, 16 100, 16 100, 16 100, 16	Per- cent 1, 94 1, 93 1, 93 1, 93 1, 93 1, 93	Per- cent 1. 95 1. 95 1. 94 1. 94 1. 94 1. 94	111. 07 111. 08 111. 08 111. 08 111. 08 111. 08	111. 09 111. 10 111. 10 111. 10 111. 10 111. 10	Per- cent 1. 39 1. 38 1. 38 1. 38 1. 38 1. 38	Per- cent 1. 90 1. 89 1. 89 1. 89 1. 89 1. 89	106. 22 106. 25 106. 26 106. 25 106. 25 106. 25	106. 24 106. 27 106. 28 106. 27 106. 27 106. 27	Per- cent 1. 32 1. 31 1. 30 1. 31 1. 31 1. 31	Per- cent 1, 50 1, 49 1, 48 1, 49 1, 49 1, 49
8	100, 31+ 101, 00 100, 30+ 100, 30 100, 30 100, 30	101.01+ 101.02 101.00+ 101.00 101.00	1, 83 1, 83 1, 84 1, 84 1, 84 1, 84	1. 87 1. 87 1. 87 1. 87 1. 87 1. 87	109, 16 109, 17 109, 15 109, 15 109, 15 109, 15	109, 18 109, 19 109, 17 109, 17 109, 17 109, 17	1. 34 1. 33 1. 34 1. 34 1. 34 1. 34	1. 72 1. 72 1. 72 1. 72 1. 72 1. 72 1. 72	100. 15+ 100. 16 100. 15+ 100. 15 100. 14+ 100. 14+	100, 16+ 100, 17 100, 16+ 100, 16 100, 15+ 100, 15+	1, 93 1, 93 1, 93 1, 93 1, 93 1, 93	1. 94 1. 94 1. 94 1. 94 1. 95 1. 95	111. 68 111. 10 111, 09 111. 08 111. 08 111. 08	111, 10 111, 12 111, 11 111, 10 111, 10 111, 10	1. 38 1. 37 1. 38 1. 38 1. 38 1. 38	1. 89 1. 89 1. 89 1. 89 1. 89 1. 89	106, 26 106, 28 106, 27 106, 26 106, 26 106, 26	106, 28 106, 30 106, 29 106, 28 106, 28 106, 28	1. 30 1. 29 1. 30 1. 30 1. 30 1. 30	1, 48 1, 48 1, 48 1, 48 1, 48 1, 48
14 15 16 17 18 19	100. 29+ 100. 29 100. 28+ 100. 28+ 100. 28+ 100. 28+	100, 31+ 100, 31 100, 30+ 100, 30+ 100, 30+ 100, 30+	1.84 1.85	1. 88 1. 88 1. 88 1. 88 1. 88 1. 88	109, 15 109, 15 109, 14 109, 14 109, 13 109, 13	109, 17 109, 17 109, 16 109, 16 109, 15 109, 15	1. 34 1. 34 1. 34 1. 34 1. 35 1. 35	1, 72 1, 72 1, 72 1, 72 1, 72 1, 73 1, 73	100, 14 100, 13+ 100, 13 100, 13 100, 13 100, 13	100, 15 100, 14+ 100, 14 100, 14 100, 14 100, 14	1. 04 1. 94 1. 94 1. 04 1. 94 1. 94	1. 95 1. 95 1. 95 1. 95 1. 95 1. 95	111. 08 111. 08 111. 08 111. 08 111. 08 111. 08	111. 10 111. 10 111. 10 111. 10 111. 10 111. 10	1. 38 1. 38 1. 38 1. 38 1. 37 1. 37	1. 89 1. 89 1. 89 1. 89 1. 89 1. 89	106. 25 106, 25 106. 25 106. 25 106. 25 106. 25	106. 27 106. 27 106. 27 106. 27 106. 27 106. 27	1, 30 1, 30 1, 30 1, 30 1, 30 1, 30	1. 49 1. 48 1. 48 1. 48 1. 48 1. 48
21. 22. 23. 24. 25. 26.	100, 29 100, 29 100, 30 100, 30 100, 30+ 100, 30+	100, 31 100, 31 101, 00 101, 00 101, 00+ 101, 00+		1. 88 1. 88 1. 87 1. 87 1. 87 1. 87	109, 13 109, 13 109, 13 109, 12 100, 12 109, 12	109, 15 109, 15 109, 15 109, 14 109, 14 109, 14	1. 35 1. 34 1. 34 1. 35 1. 35 1. 35	1. 72 1. 72 1. 72 1. 73 1. 73 1. 73	100, 13 100, 13 100, 13+ 100, 13+ 100, 13+ 100, 13+	100. 14 100, 14 100. 14+ 100. 14+ 100. 14+ 100. 14+	1. 94 1. 94	1, 95 1, 95 1, 95 1, 95 1, 95 1, 95 1, 95	111. 07 111. 07 111. 07 111. 07 111. 06 111. 06	111. 09 111. 09 111. 09 111. 09 111. 68 111. 08	1. 38 1. 38 1. 38 1. 38 1. 38 1. 38	1. 89 1. 89 1. 89 1. 89 1. 89 1. 89	106, 25 106, 25 106, 25 106, 25 106, 24 106, 24	106. 27 106. 27 106. 27 106. 27 106. 27 106. 26 106. 26	1. 30 1. 30 1. 30 1. 30 1. 30 1. 30	1. 48 1. 48 1. 48 1. 48 1. 49 1. 49
28	100, 30+	101.00+		1.87	109. 11	109, 13	1. 35	1. 73	100. 13+	100. 14+		1. 95	111.06	111.08	1. 38	1.89	106. 24	106. 26	1, 30	1.49
Average	100, 30+		1.84	1. 87	109. 10	109, 12	1. 35	1.73	100. 13+	100.14+		1, 95	111.06	111, 08	1.38	1.89	106. 24	106, 26 106, 27	1.30	1.49

¹ Excludes postal savings bonds,

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES, MAY 1944—Continued

1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT 1-Continued

									TRE	ASURY	BON	DS								
Day	1	2% 7 Dec. 15, 1	T 951-55		N	2½% dar. 15, 1	T 1952-51			2½% June 15,	T 1952-5	5	J	2% I June 15, 1	P 1953-55		J	2½% une 15,		
	Pr	ice	Yiele	l to—	Pr	ice	Yiele	1 to	Pr	ice	Yiele	i to—	Pr	ice	Yiel	d to—	Pı	ice	Yield	d to—
	Bid	Ask	Call	Ma- turity	Bid	Ask	Call	Ma- turity	Bid	Ask	Call	Ma- turity	Bid	Ask	Call	Ma- turity	Bid	Ask	Call	Ma- turit
	100, 16 100, 16 100, 16 100, 16 100, 16 100, 16 100, 18 100, 18	100. 18 100. 18 100. 18 100. 18 100. 18 100. 18 100. 18	Per- cent 1.93 1.93 1.93 1.92 1.92 1.92 1.92	Per- cent 1. 95 1. 95 1. 95 1. 95 1. 95 1. 95 1. 95 1. 94 1. 94	103. 28 103. 29 103. 30 103. 31 103. 31 103. 31 104. 00 104. 01	103, 30 103, 31 104, 00 104, 01 104, 01 104, 01 104, 02 104, 03	Per- cent 1. 96 1. 96 1. 95 1. 95 1. 95 1. 95 1. 95	Per- cent 2.06 2.06 2.05 2.05 2.05 2.05 2.05 2.05 2.05	101. 29 101. 30 101. 31 101. 31 101. 31 101. 31 102. 00 102. 02	101. 31 102. 00 102. 01 102. 01 102. 01 102. 01 102. 02 102. 04	Per- cent 1. 99 1. 99 1. 98 1. 98 1. 98 1. 98 1. 98	Per- cent 2.05 2.05 2.05 2.05 2.05 2.05 2.05 2.04 2.04	105. 02 105. 05 105. 05 105. 05 105. 05 105. 05 105. 06 105. 08	105.04 105.07 105.07 105.07 105.07 105.07 105.07	Per- cent 1.40 1.39 1.39 1.39 1.39 1.39 1.39	Per- cent 1. 50 1. 49 1. 49 1. 49 1. 49 1. 49 1. 49	107. 02 107. 06 107. 05 107. 05 107. 05 107. 05 107. 06 107. 08	107. 04 107. 08 107. 07 107. 06 107. 07 107. 07	Per- cent 1. 49 1. 48 1. 48 1. 49 1. 48 1. 48 1. 48	Per- cent 1. 6 1. 5 1. 6 1. 5 1. 5 1. 5
	100, 18 100, 17 100, 17 100, 17	100. 20 100. 19 100. 19 100. 19	1. 92 1. 92 1. 92 1. 92	1. 94 1. 95 1. 95 1. 95	104.00 103.31 103.31 103.31	104, 02 104, 01 104, 01 104, 01	1. 94 1. 95 1. 95 1. 95	2. 05 2. 05 2. 05 2. 05 2. 05	102.00 101.31 101.31 101.31	102.02 102.01 102.01 102.01	1. 98 1. 98 1. 98 1. 98	2.04 2.05 2.05 2.05 2.05	105, 06 105, 06 105, 06 105, 06	105. 08 105. 08 105. 08 105. 08	1.39 1.39 1.39 1.39	1. 49 1. 49 1. 49 1. 49	107.06 107.06 107.06 107.06	107. 08 107. 08 107. 08 107. 08	1. 48 1. 48 1. 48 1. 48	1.5 1.5 1.5
	100. 17 100. 16 100. 16 100. 16 100. 16 100. 16	100, 19 100, 18 100, 18 100, 18 100, 18 100, 18	1. 92 1. 92 1. 92 1. 92 1. 92 1. 92 1. 92	1. 95 1. 95 1. 95 1. 95 1. 95 1. 95	103, 30 103, 28 103, 27 103, 27 103, 27 103, 27	104.00 103.30 103.29 103.29 103.29 103.29	1. 95 1. 96 1. 96 1. 96 1. 96 1. 96	2. 05 2. 06 2. 06 2. 06 2. 06 2. 06 2. 06	101. 31 101. 30 101. 29 101. 29 101. 29 101. 29	102. 01 102. 00 101. 31 101. 31 101. 31 101. 31	1. 98 1. 99 1. 99 1. 99 1. 99 1. 99,	2, 05 2, 05 2, 05 2, 05 2, 05 2, 05 2, 05	105, 06 105, 06 105, 05 105, 06 105, 06 105, 06	105. 08 105. 08 105. 07 105. 08 105. 08 105. 08	1, 39 1, 39 1, 39 1, 39 1, 39 1, 39	1. 49 1. 49 1. 49 1. 49 1. 49 1. 49	107. 06 107. 05 107. 05 107. 06 107. 06 107. 06	107. 08 107. 07 107. 07 107. 08 107. 08 107. 08	1. 48 1. 48 1. 48 1. 48 1. 48 1. 48	1. 5 1. 5 1. 5 1. 5 1. 5
	100. 16 100. 16 100. 16 100. 16 100. 17 100. 17	100, 18 100, 18 100, 18 100, 18 100, 19 100, 19	1. 92 1. 92 1. 92 1. 92 1. 92 1. 92	1.95 1.95 1.95 1.95 1.95 1.95	103, 26 103, 27 103, 27 103, 27 103, 28 103, 28	103, 28 103, 29 103, 29 103, 29 103, 30 103, 30	1. 97 1. 96 1. 96 1. 96 1. 96 1. 96	2.07 2.06 2.06 2.06 2.06 2.06 2.06	101. 29 101. 29 101. 29 101. 29 101. 30 101. 30	101, 31 101, 31 101, 31 101, 31 102, 00 102, 00	1. 99 1. 99 1. 99 1. 99 1. 98 1. 98	2. 05 2. 05 2. 05 2. 05 2. 05 2. 05 2. 05	105, 06 105, 06 105, 06 105, 06 105, 06 105, 06	105. 08 105. 08 105. 08 105. 08 105. 08 105. 08	1. 39 1. 39 1. 39 1. 38 1. 38 1. 38	1. 49 1. 49 1. 49 1. 49 1. 49 1. 49	107, 06 107, 06 107, 06 107, 06 107, 06 107, 06	107. 08 107. 08 107. 08 107. 08 107. 08 107. 08	1. 48 1. 48 1. 48 1. 48 1. 47 1. 47	1. 5 1. 5 1. 5 1. 5 1. 5 1. 5
	100, 17	100. 19	1.92	1. 95	103, 28 103, 28	103. 30	1. 96	2.06 2.06	101.30	102.00	1. 98	2.05	105, 06 105, 06	105. 08 105. 08	1.38	1, 49	107. 06 107. 06	107. 08	1. 47	1. 5
erage	100. 17		1. 92		103. 25	103. 31	1. 96	2.06	101.30	102.00	1. 98		105, 06				107.06		1.48	1. 5

									TR	EASURY	BON	DS								
	1	27/8% Mar. 15, 1	<i>P</i> 1955–€0		1	2½% Mar. 15, 1	T 1956-58		s	2 ³ / ₄ % Sept. 15, 1			s	2 ¹ / ₄ % / ept. 15, 19	T 56–59 ²		J	2 ³ / ₄ % une 15, 1	P 1958–63	
Day	Pi	rice	Yiele	d to—	Pr	ice	Yield	i to—	Pı	ice	Yiele	d to—	Pr	ice	Yield	1 to—	Pr	ice	Yiele	i to—
	Bid	Ask	Call	Ma- turity	Bid	Ask	Call	Ma- turity	Bid	Ask	Call	Ma- turity	Bid	Ask	Call	Ma- turity	Bid	Ask	Call	Ma- turity
1	111. 18 111. 23 111. 25 111. 24 111. 24 111. 24	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$															Per- cent 1. 86 1. 85 1. 85 1. 85 1. 85	Per- cent 2.05 2.05 2.04 2.05 2.05 2.05 2.05		
7. 8. 9. 10. 11. 12. 13.	111. 26 111. 28 111. 25 111. 25 111. 24 111. 24	111. 28 111. 30 111. 27 111. 27 111. 26 111. 26	1. 68 1. 67 1. 68 1. 68 1. 68 1. 68	2. 00 2. 00 2. 00 2. 00 2. 00 2. 00 2. 00	103. 21 103. 22 103. 21 103. 21 103. 21 103. 21	103. 23 103. 24 103. 23 103. 23 103. 23 103. 23	2. 15 2. 14 2. 15 2. 15 2. 15 2. 15 2. 15	2. 19 2. 19 2. 19 2. 19 2. 19 2. 19 2. 19	111. 05 111. 07 111. 05 111. 05 111. 04 111. 04	111.07 111.09 111.07 111.07 111.06 111.06	1. 74 1. 73 1. 74 1. 74 1. 74 1. 74	1. 91 1. 90 1. 91 1. 91 1. 91 1. 91	100. 10 100. 10 100. 09 100. 09 100. 09 100. 09	100, 12 100, 12 100, 11 100, 11 100, 11 100, 11	2. 22 2. 22 2. 22 2. 22 2. 22 2. 22 2. 22	2. 22 2. 22 2. 23 2. 23 2. 23 2. 23 2. 23	111. 03 111. 05 111. 03 111. 03 111. 02 111. 02	111. 05 111. 07 111. 05 111. 05 111. 04 111. 04	1. 85 1. 85 1. 85 1. 85 1. 85 1. 85	2. 04 2. 04 2. 04 2. 04 2. 05 2. 05
14	111. 24 111. 24 111. 25 111. 27 111. 28 111. 28	111. 26 111. 26 111. 27 111. 29 111. 30 111. 30	1. 68 1. 68 1. 68 1. 67 1. 67 1. 67	2, 00 2, 00 2, 00 2, 00 2, 00 1, 99 1, 99	103. 21 103. 20 103. 20 103. 20 103. 19 103. 19	103. 23 103. 22 103. 22 103. 22 163. 21 103. 21	2. 15 2. 15 2. 15 2. 15 2. 15 2. 15 2. 15	2. 19 2. 19 2. 19 2. 19 2. 19 2. 19 2. 19	111.04 111.04 111.05 111.07 111.08 111.07	111. 06 111. 06 111. 07 111. 09 111. 10 111. 09	1. 74 1. 74 1. 74 1. 73 1. 73 1. 73	1. 91 1. 91 1. 91 1. 90 1. 90 1. 90	100. 09 100. 09 100. 08 100. 08 100. 08 100. 08	100. 11 100. 11 100. 10 100. 10 100. 10 100. 10	2. 22 2. 22 2. 22 2. 22 2. 22 2. 22 2. 22	2. 23 2. 23 2. 23 2. 23 2. 23 2. 23 2. 23	111. 02 111. 02 111. 03 111. 05 111. 06 111. 06	111. 04 111. 04 111. 05 111. 07 111. 08 111. 08	1. 85 1. 85 1. 85 1. 84 1. 84 1. 84	2. 05 2. 05 2. 04 2. 04 2. 04 2. 04 2. 04
21 22 23 24 25 26 27	111. 29 111. 30 111. 31 111. 31 112. 00 112. 01	111. 31 112. 00 112. 01 112. 01 112. 02 112. 03	1. 66 1. 66 1. 66 1. 66 1. 65 1. 65	1. 99 1. 99 1. 99 1. 99 1. 98 1. 98	103, 19 103, 19 103, 19 103, 19 103, 19 103, 19	103, 21 103, 21 103, 21 103, 21 103, 21 103, 21 103, 21	2. 15 2. 15 2. 15 2. 15 2. 15 2. 15 2. 15	2. 19 2. 19 2. 19 2. 19 2. 19 2. 19 2. 19	111.08 111.08 111.09 111.09 111.10 111.10	111. 10 111. 10 111. 11 111. 11 111. 12 111. 12	1. 73 1. 73 1. 73 1. 73 1. 73 1. 72 1. 72	1. 90 1. 90 1. 90 1. 90 1. 89 1. 89	100. 07 100. 07 100. 08 100. 08 100. 07+ 100. 07+	100, 09 100, 09 100, 10 100, 10 100, 09+ 100, 09+	2. 23 2. 23 2. 22 2. 22 2. 22 2. 23 2. 23	2. 23 2. 23 2. 23 2. 23 2. 23 2. 23 2. 23	111. 06 111. 06 111. 07 111. 07 111. 08 111. 08	111. 08 111. 08 111. 09 111. 09 111. 10 111. 10	1. 84 1. 84 1. 84 1. 84 1. 84 1. 84	2. 04 2. 04 2. 04 2. 03 2. 03 2. 03
28 29 30	112.01	112.03	1. 65	1.98	103. 19	103. 21	2. 15	2. 19	111. 10	111. 12	1.72	1. 89	100.07+	100.09+	2. 23	2. 23	111.08	111. 10	1.84	2.03
31	112.02	112.04	1. 65	2.00	103. 19	103. 21	2. 15	2. 19	111. 11	111. 13	1.72	1.89	100.07+	100.09+	2. 23	2. 23	111. 08	111. 10 111. 06	1.84	2.03
' Average	111. 41	111. 29	1.07	2.00	103. 20	103. 22	±, 15			BONDS		1.90	100.08	100.10	2. 22	.i. ∠∂	111. 04	111.06	1.85	2.04

								TF	REASUR	Y BON	DS		_							
	1	23/4% 1 Dec. 15, 1	P 960-65		Jı	2½% une 15, 1	T 962-67	3	D	2½% Pec. 15, 19	T 63-68 4		Ji	2½% 1 une 15, 19	T 64-69 5		r	2½% Dec. 15, 19	T 64-69 6	
Day	Pı	ice	Yield	i to—	Pr	ice	Yield	1 to-	Pr	rice	Yiele	1 to—	Pr	1ce	Yield	1 to—	Pr	rice	Yield	i to—
	Bid	Ask	Call	Ma- turity	Bid	Ask	Call	Ma- turity	Bid	Ask	Call	Ma- turity	Bid	Ask	Call	Ma- turity	Bid	Ask	Call	Ma- turity
1	111.02 111.07 111.09 111.08 111.08 111.08	111.04 111.09 111.11 111.10 111.10	Per- cent 1. 96 1. 95 1. 95 1. 95 1. 95 1. 95	Per- cent 2. 11 2. 10 2. 10 2. 10 2. 10 2. 10	100. 13 100. 13 100. 13 100. 12 100. 12 100. 12	100. 15 100. 15 100. 15 100. 14 100. 14 100. 14	Per- cent 2.47 2.47 2.47 2.47 2.47 2.47	Per- cent 2. 48 2. 48 2. 48 2. 48 2. 48 2. 48	100. 03 100. 03 100. 03 100. 03 100. 03 100. 03	100. 05 100. 05 100. 05 100. 05 100. 05 100. 05	Per- cent 2. 49 2. 49 2. 49 2. 49 2. 49 2. 49	Per- cent 2. 49 2. 49 2. 49 2. 49 2. 49 2. 49 2. 49	100. 01 100. 01 100. 01 100. 01 100. 01 100. 01	100. 03 100. 03 100. 03 100. 03 100. 03 100. 03	Per- cent 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50	Per- cent 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50	100. 01 100. 01 100. 01 100. 01 100. 01 100. 01	100. 03 100. 03 100. 03 100. 03 100. 03 100. 03	Per- cent 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50	Per- cent 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50
89	111.10 111.12 111.09 111.09 111.08 111.08	111. 12 111. 14 111. 11 111. 11 111. 10 111. 10	1. 95 1. 94 1. 95 1. 95 1. 95 1. 95	2.09 2.09 2.10 2.10 2.10 2.10	100. 12 100. 12 100. 12 100. 12 100. 12 100. 12 100. 12	100. 14 100. 14 100. 14 100. 14 100. 14 100. 14	2. 47 2. 47 2. 47 2. 47 2. 47 2. 47 2. 47	2. 48 2. 48 2. 48 2. 48 2. 48 2. 48 2. 48	100. 03 100. 03 100. 03 100. 03 100. 03 100. 03	100. 05 100. 05 100. 05 100. 05 100. 05 100. 05	2. 49 2. 49 2. 49 2. 49 2. 49 2. 49	2. 49 2. 49 2. 49 2. 49 2. 49 2. 49 2. 49	100. 01 100. 01 100. 01 100. 01 100. 01 100. 01	100. 03 100. 03 100. 03 100. 03 100. 03 100. 03	2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50	2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50	100. 01 100. 01 100. 01 100. 01 100. 01 100. 01	100. 03 100. 03 100. 03 100. 03 100. 03 100. 03	2.50 2.50 2.50 2.50 2.50 2.50 2.50	2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50
14 15 16 17 18 19	111.08 111.08 111.09 111.11 111.11	111. 10 111. 10 111. 11 111. 13 111. 13 111. 13	1. 95 1. 95 1. 95 1. 94 1. 94 1. 94	2. 10 2. 10 2. 10 2. 09 2. 09 2. 09 2. 09	100. 12 100. 12 100. 12 100. 12 100. 12 100. 12 100. 12	100. 14 100. 14 100. 14 100. 14 100. 14 100. 14	2. 47 2. 47 2. 47 2. 47 2. 47 2. 47 2. 47	2. 48 2. 48 2. 48 2. 48 2. 48 2. 48 2. 48	100. 02 100. 02 100. 02 100. 01 100. 01 100. 01	100. 04 100. 04 100. 04 100. 03 100. 03 100. 03	2. 49 2. 49 2. 49 2. 50 2. 50 2. 50	2. 49 2. 49 2. 49 2. 50 2. 50 2. 50	100. 01 100. 00+ 100. 00 100. 00 100. 00 100. 00	100. 03 100. 02+ 100. 02 100. 02 100. 02 100. 02	2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50	2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50	100. 01 100. 00+ 100. 00 100. 00 100. 00 100. 00	100. 03 100. 02+ 100. 02 100. 02 100. 02 100. 02 100. 02	2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50	2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50
21 22 23 24 25 26 27 27	111. 12 111. 12 111. 13 111. 13 111. 14 111. 14	111. 14 111. 14 111. 15 111. 15 111. 16 111. 16	1. 94 1. 94 1. 94 1. 94 1. 94 1. 94	2.09 2.09 2.09 2.09 2.09 2.09 2.09	100. 12 100. 12 100. 12 100. 12 100. 12 100. 11 100. 11	100. 14 100. 14 100. 14 100. 14 100. 13 100. 13	2. 47 2. 47 2. 47 2. 47 2. 47 2. 47 2. 47	2. 48 2. 48 2. 48 2. 48 2. 48 2. 48 2. 48	100. 01 100. 01 100. 01 100. 01 100. 01 100. 01	100. 03 100. 03 100. 03 100. 03 100. 03 100. 03	2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50	2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50	100, 00 100, 00 100, 60 100, 00 100, 00 100, 00	100. 02 100. 02 100. 02 100. 02 100. 02 100. 02 100. 02	2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50	2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50	100. 00 100. 00 100. 00 100. 00 100. 00 100. 00	100, 02 100, 02 100, 02 100, 02 100, 02 100, 02	2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50	2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50
30	111.15	111.17	1. 93	2.08	100. 11	100. 13	2. 47	2.48	100.01	100.03	2. 50	2. 50	100.00	100.02	2. 50	2. 50	100.00	100.02	2.50	2.50
Average	111. 15	111. 17	1. 93	2.08	100. 11 100. 12	100. 13	2. 47	2.48	100.01	100.03	2.50	2.50	100.00	100.02	2. 50	2. 50	100.00	100.02	2. 50	2.50

Excludes postal savings bonds.
 Security is not transferable to commercial banks before Sept. 15, 1946.
 Security is not transferable to commercial banks before May 5, 1952.

⁴ Security is not transferable to commercial banks before Dec. 1, 1952.
5 Security is not transferable to commercial banks before Apr. 15, 1953.
6 Security is not transferable to commercial banks before Sept. 15, 1953.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES, MAY 1944—Continued

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT !- Continued

			TI	EASUR	Y BON	DS					_	ОТН	ER BO	NDS			
		21/29 Mar. 15,	% T 1965-70			21/ ₂ 6 Sept. 15	% T , 1967−72			ersion 3 an. 1, 19			ersion 3 an. 1, 19		Panam J	na Canal une 1, 19	3% W
Day	Pr	rice	Yield	110	Pr	ice	Yield	i to—	Pr	ice		Pr	ice		Pr	ice .	
	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Malu- rity	Bid	Ask	Yield	Bid	Ask	Yield	Bid	Ask	Yield
	100. 03 100. 03 100. 03 100. 03 100. 03 100. 03	100, 05 100, 05 100, 05 100, 05 100, 05 100, 05	Percent 2, 49 2, 49 2, 49 2, 49 2, 49 2, 49 2, 49 2, 49	Percent 2, 49 2, 49 2, 49 2, 49 2, 49 2, 49 2, 49	100, 12 100, 12 100, 12 100, 12 100, 12 100, 12	100, 14 100, 14 100, 14 100, 14 100, 14 100, 14	Percent 2, 48 2, 48 2, 48 2, 48 2, 48 2, 48 2, 48	Percent 2, 48 2, 48 2, 48 2, 48 2, 48 2, 48 2, 48	104, 08 104, 08 104, 08 104, 08 104, 08 104, 08	104. 16 194. 16 104. 16 104. 16 104. 16 104. 16	Percent 0, 36 , 36 , 35 , 35 , 34 , 34	106, 20 196, 20 106, 20 106, 20 106, 20 106, 20	106. 28 106. 28 106. 28 106. 28 106. 28 106. 28	Percent 0. 45 . 45 . 45 . 44 . 44 . 44	132. 00 132. 00 132. 00 132. 00 132. 00 132. 00	133, 08 133, 08 133, 08 133, 08 133, 08 133, 08	Percent 0. 93 . 93 . 93 . 93 . 93
)	100, 03 100, 03 100, 03 100, 02 100, 02 100, 02	100. 05 100. 05 100. 05 100. 04 100. 04 100. 04	2. 49 2. 49 2. 49 2. 49 2. 49 2. 49 2. 49	2. 49 2. 49 2. 49 2. 49 2. 49 2. 49	100, 13 100, 13 100, 13 100, 13 100, 13 100, 13	100, 15 100, 15 100, 15 100, 15 100, 15 100, 15	2. 48 2. 48 2. 48 2. 48 2. 48 2. 48 2. 48	2. 48 2. 48 2. 48 2. 48 2. 48 2. 48 2. 48	104, 08 104, 08 104, 04 104, 04 104, 04 104, 04	104. 16 104. 16 104. 12 104. 12 104. 12 104. 12	. 33 . 33 . 40 . 39 . 38 . 38	106, 20 106, 20 106, 16 106, 16 106, 16 106, 16	106. 28 106. 28 106. 24 106. 24 106. 24 106. 24	.43 .43 .47 .47 .46 .46	132. 00 132. 00 132. 00 132. 00 132. 00 132. 00	133, 08 133, 08 133, 04 133, 04 133, 04 133, 04	. 93 . 93 . 93 . 93
	100, 01 100, 01 100, 00 100, 00 100, 00 100, 00	100. 03 100, 03 100, 02 100, 02 100, 02 100, 02	2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50	2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50	100, 13 100, 13 100, 13 100, 14 100, 14 100, 14	100, 15 100, 15 100, 15 100, 16 100, 16 100, 16	2. 48 2. 48 2. 48 2. 47 2. 47 2. 47	2. 48 2. 48 2. 48 2. 48 2. 48 2. 48 2. 48	104, 04 104, 04 104, 04 104, 04 104, 04 104, 04	104. 12 104. 12 104. 12 104. 12 104. 12 104. 12	. 38 . 37 . 37 . 36 . 35 . 35	106, 16 106, 16 106, 16 106, 16 106, 16 106, 16	106, 24 106, 24 106, 24 106, 24 106, 24 106, 24	. 46 . 46 . 46 . 45 . 45	132, 00 132, 00 132, 00 132, 00 132, 00 132, 00	133, 04 133, 04 133, 04 133, 04 133, 04 133, 01	.9 .9 .9 .9
5	100, 00 100, 00 100, 00 100, 00 100, 00 100, 00	100, 02 100, 02 100, 02 100, 02 100, 02 100, 02	2. 50 2, 50 2. 50 2. 50 2. 50 2. 50 2. 50	2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50	100, 14 100, 14 100, 14 100, 14 100, 14 100, 14	190, 16 100, 16 100, 16 100, 16 100, 16 100, 16	2. 47 2. 47 2. 47 2. 47 2. 47 2. 47 2. 47	2. 48 2. 48 2. 48 2. 48 2. 48 2. 48 2. 48	104. 04 104. 04 104. 00 104. 00 104. 00 104. 00	104. 12 104. 12 104. 08 104. 08 104. 08 104. 08	, 35 , 34 , 41 , 41 , 40 , 40	196, 16 106, 16 106, 12 106, 12 106, 12 106, 12	106. 24 106. 24 106. 20 106. 20 106. 20 106. 20	. 44 . 44 . 48 . 48 . 47 . 47	132. 00 132. 00 132. 00 132. 00 132. 00 132. 00	133, 04 133, 04 133, 04 133, 04 133, 04 133, 04	.9 .9 .9
))	100.00	100. 02	2, 50	2. 50	100, 14	100. 16	2, 47	2.48	104.00	104, 08	.39	106. 12	106. 20	. 47	132.00	133. 04	. 9
A	100, 00	100. 02	2. 50	2. 50	100. 14	100, 16	2.47	2.48	104.00	104. 08	. 38	106. 12	106, 20	.47	132. 00	133. 04	.9:
A verage	100.01	100.00	2.00	2.00	100, 10			RY NO		101,12	1 .01	100.10	100.21	- 110	102. 00	100.00	

							TREAS	URY NO	TES									
Day		44. 3/4% e 15, 19			944, 1% l t. 15, 1944			1914, 34% ot. 15, 1944			945, 0.9 ar. 1, 1			1945, 3/4% ar. 15, 194			945, 1 ¹ / ₄ T r. 15, 1945	
	Prie	ce	Yield	Pr	ice	Yield	Pric	e	Yield		Yield]	Price	Yie1d	Pr	ice	Yield
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask	Mean	Bid	Ask		Bid	Ask	
1	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00		Per- cent 0, 75 . 75 . 75 . 75 . 75 . 75 . 75 . 75 .	100, 09 100, 09 100, 08+ 100, 08+ 100, 08+ 100, 08+ 100, 08+ 100, 08+ 100, 08 100, 08	100. 10 100. 10 100. 09+ 100. 09+ 100. 09+ 100. 09+ 100. 09+ 100. 09+ 100. 09- 100. 09- 100. 09- 100. 09- 100. 09- 100. 09-	Per- cent 0. 15 . 15 . 23 . 22 . 20 . 20 . 20 . 19 . 27 . 27 . 25 . 25	100, 01 100, 01	100. 02 100. 02	Per. cent 0. 58 . 58 . 58 . 57 . 57 . 57 . 57 . 56 . 56	Per- cent 0. 79 . 78 . 78 . 77 . 77 . 77 . 76 . 76 . 75 . 75 . 75 . 75	Per- cent 0.77 .76 .76 .75 .75 .75 .74 .74 .73 .73 .73	Per- cent 0.78 .77 .77 .76 .76 .75 .75 .75 .74 .74 .75	100. 14 190. 14 100. 14 100. 14 100. 14 100. 13+ 100. 13+ 100. 13 100. 13 100. 13	100. 15 100. 15 100. 15 100. 15 100. 15 100. 15 100. 14+ 100. 14+ 100. 14 100. 14	Per- cent 0.25 .24 .24 .24 .24 .24 .24 .24 .24 .22 .23 .23 .23 .23 .22 .22	100, 12 100, 12 100, 12 100, 12 100, 12 100, 12 100, 12 100, 12+ 100, 12+ 100, 12+ 100, 12+ 100, 12+ 100, 12+	100. 13 100. 13 100. 13 100. 13 100. 13 100. 13 100. 13 100. 13+ 100. 13+ 100. 13+ 100. 13+ 100. 13+	Per- cent 0.82 .81 .81 .81 .81 .81 .77 .77 .77 .76 .76
14	100. 00 100. 00 100. 00 100. 00 100. 00 100. 00		.75 .75 .75 .75 .75 .75	100. 07+ 100. 07+ 100. 07+ 100. 07+ 100. 07+ 100. 07	100, 08+ 100, 08+ 100, 08+ 100, 08+ 100, 08+ 100, 08	. 24 . 24 . 23 . 23 . 21 . 21	100.01 100.00+ 100.00+ 100.00+ 100.00+ 100.00+	100, 02 100, 01+ 100, 01+ 100, 01+ 100, 01+ 100, 01+	. 56 . 65 . 65 . 65 . 65 . 65	.77 .77 .78 .78 .78 .78	.75 .75 .76 .76 .76 .76	.76 .76 .77 .77 .77 .77	100, 13 100, 13 100, 12+ 100, 12+ 100, 12+ 100, 12+	100. 14 100. 14 100. 13+ 100. 13+ 100. 13+ 100. 13+	. 26	100, 12 100, 12 100, 11+ 100, 11+ 100, 11+ 100, 11+	100, 13 100, 13 100, 12+ 100, 12+ 100, 12+ 100, 12+	.79
21. 22. 23. 24. 25. 26. 27. 28. 28. 29. 29. 29. 29. 29. 29. 29. 29. 29. 29	100.00 100.00 100.00 100.00 100.00 100.00		.75 .75 .75 .75 .75 .75	100. 07 100. 07 100. 06+ 100. 06+ 100. 06+ 100. 06+	100. 08 100. 08 100. 07+ 100. 07+ 100. 07+ 100. 07+	. 20 . 19 . 29 . 28 . 26 . 26	100.00+ 100.00+ 100.00+ 100.00+ 100.00+ 100.00+	100. 01+ 100. 01+ 100. 01+ 100. 01+ 100. 01+ 100. 01+	.65 .65 .65 .65 .64 .64	.78 .79 .79 .79 .79 .79	. 76 . 77 . 77 . 77 . 77 . 77	.77 .78 .78 .78 .78 .78	100, 12+ 100, 12 100, 12 100, 12 100, 12 100, 11 100, 11	100, 13+ 100, 13 100, 13 100, 13 100, 12 100, 12	. 25 . 29 . 28 . 28 . 28 . 28 . 28	100, 11 100, 11 100, 11 100, 11 100, 11 100, 11	100, 12 100, 12 100, 12 100, 12 100, 12 100, 12 100, 12	. 79 . 78 . 78 . 78 . 78 . 78 . 78
29	100.00		. 75	100.06+	100.07+	. 25	100,00+	100.01+	. 64	. 79	. 77	. 78	100, 11	100.12	. 27	100.10+		
31	100.00		.75	100, 06	100.07	.35	100.00+	100.01+	. 64	.79	. 77	. 78	100. 11	100. 12	. 27	100. 10+		
A verage	100.00		.75	100.07	100.08	. 23	100.00	100.02	. 61	. 78	. 76	.77	100. 13	100, 14	. 25	100. 11	100. 12	. 79

							TREAS	URY NO	TES							OF 1	TIFICA NDEB NESS	TED-
Day		945, ³ / ₄ % e. 15, 1945		A—i Ma	1946, 1% 7 r. 15, 1946	r		946, 1½% c. 15, 1946			947, 1½% 1. 15, 191			48, 1½% of. 15, 194			1944, 7/8 1g. 1, 19	
	Pri	ce	Yield	Pr	ice	Yield	Pr	ice	Yield	Pr	ice	Y ield	Pr	ice	Yield		Yield	
	Bid	Ask		Bid_	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask	Mean
1	99. 27+ 99. 27 99. 27 99. 27 99. 27 99. 27	99, 28+ 99, 28 99, 28 99, 28 99, 28 99, 28	Per- cent 0. 83 . 83 . 83 . 83 . 83 . 83	160, 03+ 160, 03+ 100, 03+ 100, 03+ 100, 03+ 100, 03+	100, 04+ 100, 04+ 100, 04+ 100, 04+ 100, 04+ 100, 04+	Per- cent 0. 93 . 93 . 93 . 93 . 93 . 93	190, 26 100, 26 100, 26 100, 26 100, 26 100, 26+	100, 27 100, 27 100, 27 100, 27 100, 27 100, 27 100, 27	Per- cent 1. 18 1. 18 1. 18 1. 18 1. 17 1. 17	100, 22 100, 22 100, 22 100, 22 100, 22+ 100, 22+	100, 23 100, 23 100, 23 100, 23 100, 23 100, 23+	Per- cent 1, 29 1, 29 1, 29 1, 29 1, 28 1, 28	100, 12 100, 12+ 100, 12+ 100, 13 •100, 13 100, 13	100, 13 100, 13+ 100, 13+ 100, 14 100, 14 100, 14	Per- cent 1, 41 1, 40 1, 40 1, 40 1, 40 1, 40	Per- cent 0, 45 . 45 . 44 . 44 . 45 . 45	Per- cent 0.41 .41 .41 .41 .41 .41	Per- cent 0. 43 . 43 . 42 . 42 . 43 . 43
8. 9. 10. 11. • 12. 13. 14	99, 27 99, 27+ 99, 27+ 99, 27+ 99, 27+ 99, 27+	99, 28 99, 28+ 99, 28+ 99, 28+ 99, 28+ 99, 28+	. 83	100, 64 100, 04 100, 04+ 100, 04+ 100, 04 100, 04	100, 05 100, 05 100, 05+ 100, 05+ 100, 05 100, 05	. 93 . 93 . 91 . 91 . 93 . 93	100, 27 100, 27+ 100, 28 100, 28 100, 27+ 100, 27+	100, 28 100, 28+ 100, 39 100, 29 190, 28+ 100, 28+	1, 14 1, 16 1, 16	100. 23 100. 23 100. 23+ 100. 23 100. 22+ 100. 22+	100, 24 100, 24 100, 24+ 100, 24 100, 23+ 100, 23+	1, 27 1, 27 1, 27 1, 27 1, 28 1, 28	100, 14 100, 14 100, 14 100, 14 100, 13+ 100, 13+	100, 15 100, 15 100, 15 100, 15 100, 14 100, 14+	1, 40 1, 40 1, 40 1, 40 1, 40 1, 40 1, 40	. 43 . 42 . 42 . 42 . 43 . 43	.39 .38 .38 .38 .38 .38	.41 .40 .40 .40 .40 .40
15. 16. 17. 18. 19. 20. 21.	99. 27+ 99. 27 99. 26+ 99. 26+ 99. 27 99. 27	99, 28+ 99, 28 99, 28+ 99, 27+ 99, 28 99, 28	. 83 . 83 . 85 . 85 . 83 . 83	100, 04 100, 04 100, 03+ 100, 03+ 100, 03+ 100, 03+	100.05 100.05 100.05+ 100.04+ 100.04+ 100.04+	. 03 . 93 . 93 . 93 . 93 . 93	100, 27 100, 26+ 100, 26 100, 26+ 100, 26+ 100, 26+	100, 28 100, 28+ 100, 28 100, 27+ 100, 27+ 100, 27+	1. 16 1. 17 1. 17 1. 17 1. 17 1. 17 1. 17	100, 22 100, 21+ 100, 21 100, 21+ 100, 21+ 100, 21+	100, 23 100, 22+ 100, 22 100, 22+ 100, 22+ 100, 22+	1. 29 1. 29 1. 29 1. 29 1. 29 1. 29 1. 29	100. 12+ 100. 12 100. 11 100. 11+ 100. 11+ 100. 11+	100. 13 100. 12	1.41	.45 .46 .46 .45 .45	. 41 . 41 . 41 . 41 . 41 . 41	.43 .44 .44 .43 .43
212 223 234 24 25 26 27 28	99, 27 99, 27 99, 27 99, 27 99, 27 99, 27 99, 27	99, 28 99, 28 99, 28 99, 28 99, 29 99, 29	. 83 . 83 . 83 . 83 . 83	100, 04 100, 04 100, 04 100, 04 100, 04 100, 04+	100, 05 100, 05 100, 05 100, 05 100, 05 100, 05 100, 05	. 93 . 93 . 03 . 93 . 91 . 91	100, 27 100, 27 100, 27 100, 27 100, 27 100, 27 100, 27	100, 28 100, 28 100, 28 100, 28 100, 28 100, 28	1, 15 1, 15 1, 15 1, 15 1, 15 1, 15 1, 15	100, 22 100, 22 100, 22+ 100, 22+ 100, 22 100, 22	100, 23 100, 23 100, 23+ 100, 23 100, 23 100, 23	1. 29 1. 29 1. 28 1. 29 1. 29 1. 29	100, 11+ 100, 11+ 100, 12 100, 11+ 100, 11+ 100, 11+	100, 12+ 100, 13 100, 12+ 100, 12+	1. 41 1. 41 1. 41 1. 41	. 46 . 46 . 47 . 47 . 47 . 47	. 42 . 42 . 42 . 42 . 42 . 42 . 42	.44 .44 .44 .44 .44
29 30	99. 27	99. 28	. 83	100.04+	100.05+	.91	100. 27	100. 28	1. 15	100. 22	100. 23	1. 29	100. 12	100. 13	1.41	. 46	. 42	. 44
31	99, 27	99. 28	. 83	100.04+			100, 27	100. 28	1.15	100, 22+			100, 12+			. 46	. 42	. 44
Average	99, 27	99, 28	. 83	100.04	100.05	. 93	100, 27	100, 28	1.16	100, 22	100, 23	1, 28	100, 12	100, 13	1.40	.45	.41	. 43

¹ Excludes postal savings bouds. 2 Security is not transferable to commercial banks before Feb. 1, 1954.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES, May 1944—Continued

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT 1-Continued

						CEI	RTIFICA	TES OI	INDE	BTEDNI		1 2241121		Continu	icu -		-	
Day		-1914, 7/8 epi. 1, 19			-1944, 7/89 Oct. 1, 19	% T	G-	-1944, 7/89 Dec. 1, 19	% T	A-	-1945, 7/89 eb. 1, 19			-1945, 7/86 Apr. 1, 19		D _N	-1945, 7/89	7⁄ ₀ T 45
•		Yield			Yield			Yield			Yield			Yield			Yield	
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
1	Percent 0.60 .60 .60 .60 .60	Percent 0.57 .57 .57 .57 .57	Percent 0.58 .58 .58 .58 .58 .58	Percent 0. 65 . 65 . 65 . 64 . 64 . 64	Percent 0. 63 . 63 . 62 . 62 . 62	Percent 0, 64 . 64 . 64 . 63 . 63 . 63	Percent 0. 71 . 71 . 71 . 70 . 70 . 70	Percent 0, 69 . 69 . 69 . 68 . 68 . 68	Percent 0. 70 . 70 . 70 . 69 . 69 . 69	Percent 0. 77 . 76 . 76 . 76 . 75 . 75	Percent 0. 75 . 74 . 74 . 74 . 73 . 73	Percent 0. 76 . 75 . 75 . 75 . 75 . 74 . 74	Percent 0. 79 . 78 . 78 . 78 . 78 . 78	Percent 0. 77 . 76 . 76 . 76 . 76 . 76 . 76	Percent 0.78 .77 .77 .77 .77 .77	Percent 0. 79 . 78 . 78 . 78 . 77 . 77	Percent 0.77 .76 .76 .76 .75	Percent 0. 78 . 77 . 77 . 77 . 76 . 76
8 9 10 11 12 13	. 59 . 59 . 58 . 58 . 58	. 56 . 56 . 55 . 55 . 55 . 55	. 58 . 58 . 56 . 56 . 56	. 64 . 63 . 62 . 63 . 63	. 62 . 61 . 60 . 61 . 61	. 63 . 62 . 61 . 62 . 62 . 62	. 69 . 69 . 69 . 69 . 70	. 67 . 67 . 67 . 67 . 68 . 68	. 68 . 68 . 68 . 69 . 69	. 75 . 74 . 74 . 74 . 75 . 75	.73 .72 .72 .72 .73 .73	.74 .73 .73 .73 .74	.77 .76 .76 .76 .76 .76	.75 .74 .74 .74 .74 .75	. 76 . 75 . 75 . 75 . 75 . 75 . 76	. 76 . 76 . 76 . 76 . 76 . 76 . 76	.74 .74 .74 .74 .74 .74	.75 .75 .75 .75 .75
15	. 59 . 60 . 60 . 59 . 59	. 56 . 58 . 58 . 57 . 57 . 57	. 58 . 59 . 59 . 58 . 58	. 64 . 65 . 65 . 65 . 65	. 62 . 63 . 63 . 63 . 63	. 63 . 64 . 64 . 64 . 64	. 71 . 71 . 71 . 71 . 71 . 71	. 69 . 69 . 69 . 69 . 69	. 70 . 70 . 70 . 70 . 70 . 70	. 76 . 76 . 76 . 76 . 76 . 76 . 76	. 74 . 74 . 74 . 74 . 74 . 74	. 75 . 75 . 75 . 75 . 75 . 75	.78 .79 .79 .79 .79	.76 .77 .77 .77 .77	.77 .78 .78 .78 .78 .78	.78 .79 .79 .79 .79 .79	.76 .77 .77 .77 .77 .77	. 77 . 78 . 78 . 78 . 78 . 78
22 23 24 25 26 27 28	. 60 . 60 . 60 . 60 . 60	. 58 . 58 . 58 . 58 . 58 . 58	. 59 . 59 . 59 . 59 . 59 . 59	. 65 . 66 . 66 . 66 . 66	. 63 . 64 . 64 . 64 . 64	. 64 . 65 . 65 . 65 . 65 . 65	. 72 . 72 . 73 . 73 . 73 . 73	. 70 . 70 . 71 . 71 . 71 . 71	.71 .71 .72 .72 .72 .72 .72	. 77 . 77 . 78 . 78 . 78 . 78	. 75 . 75 . 76 . 76 . 76 . 76	. 76 . 76 . 77 . 77 . 77 . 77	. 80 . 80 . 80 . 80 . 80 . 80	.78 .78 .78 .78 .78 .78	. 79 . 79 . 79 . 79 . 79 . 79	. 79 . 80 . 80 . 80 . 80 . 80	. 77 . 78 . 78 . 78 . 78 . 78 . 78	. 78 . 79 . 79 . 79 . 79 . 79
29	.60	. 58	. 59	. 66	. 64	. 65	. 73	. 71	. 72	. 78	. 76	.77	. 80	. 78	. 79	. 80	.78	. 79
31	. 60	. 58	. 59	. 66	. 64	. 65	. 73	, 71	. 72	. 78	. 76	. 77	. 80	. 78	. 79	. 80	. 78	. 79
Average	. 59	. 57	. 58	. 65	, 63	. 64	. 71	. 69	. 70	. 76	. 74	.75	. 78	. 76	. 77	. 78	.76	. 77

		Due Due						TREAS	JRY BII	LLS								
Day	M	Due lay 4. 19	944	N	Due Iay 11, 19	44	N	Due 1ay 18, 19	44	N	Due lay 25, 19	944	J	Due une I, 19	44	J	Due une 8, 1	944
		Discour	ıt		Discour	ıt		Discour	it	,	Discour	it		Discour	nt		Discout	ıt
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
1	Percent 0.37 .37 n. q. n. q.	Percent 0. 20 . 20	Percent 0. 28 . 28	Percent 0. 37 . 37 . 37 . 37 . 37 . 37	Percent 0. 20 . 20 . 20 . 20 . 20 . 20 . 20	Percent 0. 28 . 28 . 28 . 28 . 28 . 28 . 28	Percent 0.37 .37 .37 .37 .37 .37	Percent 0. 20 . 20 . 20 . 20 . 20 . 20 . 20	Percent 0. 28 . 28 . 28 . 28 . 28 . 28 . 28	Percent 0. 37 . 37 . 37 . 37 . 37 . 37 . 37	Percent 0. 20 . 20 . 20 . 20 . 20 . 20 . 20	Percent 0. 28 . 28 . 28 . 28 . 28 . 28 . 28	Percent 0.37 .37 .37 .37 .37 .37	Percent 0. 20 . 20 . 20 . 20 . 20 . 20 . 20	Percent 0. 28 . 28 . 28 . 28 . 28 . 28 . 28	Percent 0. 37 . 37 . 37 . 37 . 37 . 37 . 37	Percent 0, 20 , 20 , 20 , 20 , 20 , 20 , 20 , 2	Percent 0. 28 . 28 . 28 . 28 . 28 . 28 . 28
8				. 37 . 37 n. q. n. q.	. 20	. 28	. 37 . 37 . 37 . 37 . 37 . 37	. 20 . 20 . 20 . 20 . 20 . 20 . 20	. 28 . 28 . 28 . 28 . 28 . 28 . 28	. 37 . 37 . 37 . 37 . 37 . 37	. 20 . 20 . 20 . 20 . 20 . 20 . 20	. 28 . 28 . 28 . 28 . 28 . 28 . 28	. 37 . 37 . 37 . 37 . 37 . 37	. 20 . 20 . 20 . 20 . 20 . 20 . 20	. 28 . 28 . 28 . 28 . 28 . 28 . 28	. 37 . 37 . 37 . 37 . 37 . 37	. 20 . 20 . 20 . 20 . 20 . 20 . 20	. 28 . 28 . 28 . 28 . 28 . 28 . 28
15							. 37 . 37 n. q. n. q.	. 20	. 28	. 37 . 37 . 37 . 37 . 37 . 37	. 20 . 20 . 20 . 20 . 20 . 20 . 20	. 28 . 28 . 28 . 28 . 28 . 28 . 28	. 37 . 37 . 37 . 37 . 37 . 37	. 20 20 . 20 . 20 . 20 . 20	. 28 . 28 . 28 . 28 . 28 . 28	. 37 . 37 . 37 . 37 . 37 . 37	. 20 . 20 . 20 . 20 . 20 . 20 . 20	. 28 . 28 . 28 . 28 . 28 . 28 . 28
21 22 23 24 25 26 27 28										. 37 . 37 n. q. n. q.	, 20	. 28	. 37 . 37 . 37 . 37 . 37 . 37	. 20 . 20 . 20 . 20 . 20 . 20 . 20	. 28 . 28 . 28 . 28 . 28 . 28 . 28	. 37 . 37 . 37 . 37 . 37 . 37	. 20 . 20 . 20 . 20 . 20 . 20 . 20	. 28 . 28 . 28 . 28 . 28 . 28 . 28
29													. 37	. 20	. 28	. 37	. 20	. 28
31													n. q.			. 37	. 20	, 28
Average	.37	. 20	. 28	. 37	. 20	. 28	. 37	. 20	. 28	. 37	. 20	. 28	. 37	. 20	. 28	. 37	. 20	. 28

							Tı	REASUL	Y BILL	SI								
	Jun	Due 15, 22,	1944	Ju	Due one 29, 19	944	ı	Due uly 6, 19	14	July 1	Due 13, 20, 21	7, 1944	. A	Due aug. 3, 19 T	44	A	Due ug. 10, 1	944
Day		Discoun	t		Discount	t		Discoun			Discoun	t		Discoun	t		Discoun	t
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Meau	Bid	Ask	Mean	Bid	Ask	Mean
1	Percent 0.37	Percent 0.30	Percent 0.34	Percent 0.37	Percent 0.30	Percent 0.34	Percent 0.37	Percent 0.30	Percent 0.34	Percent 0.37	Percent 0.34	Percent 0.36	Percent	Percent	Percent	Percent	Percent	Percent
1	37	30	.34	.37	.30	. 34	37	.30	.34	. 37	. 34	.36	0.37	0.34	0.36			
3	.37	30	.34	.37	.30	. 34	.37	30	.34	. 37	.34	.36	.37	. 34	. 36			
4	.37	. 30	.34	.37	. 30	. 34	. 37	. 30	.34	. 37	. 34	. 36	.37	.34	. 36			
δ	. 37	. 30	. 34	. 37	. 30	. 34	. 37	.30	.34	. 37	. 34	. 36	. 37	. 34	. 36			
6	.37	.30	. 34	. 37	. 30	. 34	. 37	.30	.34	.37	. 34	. 36	.37	.34	. 36			
8	. 37	.30	. 34	. 37	. 30	. 34	. 37	. 30	. 34	. 37	.34	. 36	. 37	. 34	. 36			
9	.37	. 30	. 34	. 37	. 30	. 34	. 37	. 30	. 34	. 37	. 34	. 36	. 37	. 34	. 36	0.37	0.34	0. 36
10	.37	. 20	. 28	. 37	.30	. 34	. 37	. 30	.34	. 37	. 30	. 34	.37	. 34	.36	. 37	. 34	. 36
11	.37.	. 20	. 28	. 37	.30	. 34	.37	. 30	.34	.37	. 30	.34	.37	.34	.36	37	34	.36
12	.37	. 20	. 28	.37	.30	.34	.37	.30	. 34	.37	.30	.34	.37	. 34	.36	37	34	.36
10	. 57	. 20	1 . 20	.01	. 30	. 04		. 30			. 50	. 04		.01		. 07	.01	.00
15	. 37	. 20	. 28	. 37	. 30	. 34	. 37	. 30	. 34	. 37	. 30	.34	. 37	. 34	. 36	.37	.34	. 36
16	. 37	. 20	. 28	. 37	. 30	. 34	. 37	. 30	. 34	. 37	. 30	. 34	. 37	. 34	. 36	. 37	. 34	. 36
17	. 37	.20	. 28	. 37	. 30	. 34	. 37	.30	. 34	. 37	. 30	. 34	. 37	.34	.36	.37	.34	. 36
18	. 37	. 20	. 28	. 37	. 30	. 34	.37	.30	. 34	. 37	.30	.34	.37	34	36	.37	.34	36
19	37	. 20	28	37	.30	.34	37	.30	. 34	37	. 30	34	37	34	.36	37	.34	36
20	101	20	. 20	.07	. 50	. 04		. 50	104		. 00							
22	.37	. 20	. 28	. 37	. 30	. 34	.37	. 30	. 34	. 37	. 30-	. 34	. 37	. 34	. 36	. 37	. 34	. 36
23	.37	. 20	. 28	. 37	. 30	. 34	. 37	.30	. 34	. 37	. 30	. 34	. 37	. 34	. 36	.37	. 34	. 36
24	. 37	. 20	. 28	. 37	. 20	. 28	. 37	.30	. 34	. 37	. 30	.34	. 37	. 34	. 36	. 37	. 34	. 36
25	. 37	. 20	. 28	. 37	. 20	. 28	. 37	.30	. 34	. 37	.30	. 34	. 37	.34	.36	. 37	.34	. 36
26	. 37	. 20	. 28	. 37	20	. 28	.37	.30	. 34	. 37	.30	.34	.37	. 34	.36	.37	.34	.36
27	.37	. 20	. 28	. 37	. 20	. 28	.37	. 30	. 34	.37	. 30	. 34	. 37	. 34	. 30	.37	. 04	. 30
29	.37	. 20	. 28	.37	. 20	. 28	. 37	. 30	. 34	. 37	30	.34	. 37	. 34	. 36	.37	.34	.36
31	.37	. 20	. 28	. 37	. 20	. 28	. 37	.30	.34	. 37	30	. 34	. 37	. 34	. 36	. 37	. 34	. 36
Average	. 37	. 23	. 30	. 37	. 28	. 33	. 37	.30	. 34	. 37	. 31	. 35	. 37	. 34	. 36	. 37	. 34	. 36

Prices and Yields of Public Marketable Securities Issued by the United States Government and by Federal Agencies, May 1944—Continued

A CECUDITIES ISSUED BY THE UNITED STATES GOVERNMENT !- Continued

				TREA	SUR	BILL	S		j				1	TREAS	SURY	BILLS			
Day	Au	Due g. 17, 1	914	Au	Due Due Aug. 21, 1944 Aug. 31, 1944 T					Day	Au	Due g. 17, 1 T	944	Au	Due g. 21, 1	944	Due Aug. 31, 1944 T		
	1	Discour	nt	I	Discour	ıt	Discount				Discount			Discount			Discount		
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean		Bid	Ask	Mean	Bid	Ask	Меар	Bid	Ask	Mean
	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent		Per- cent	10	Per- cent 0,37	Per- cent 0.34	Per-	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per cen
										19	.37	.34	.36						
										22 23 24	.37	.34 .34 .34	.36 .36 .36 .36	0.37 .37 .37 .37	0.34 .34	0.36 .36 .36			
										25. 26. 27. 28	.37 .37 .37	.34 .34 .34	.36 .36	. 37 . 37 . 37	.34 .34 .34	.36 .36 .36			
										29 30 31	. 37	.34	.36	0.37	.34	.36	0.37	0.34	0.
)	0.37	0.34	0.36		1					Average		. 34	. 36	. 37	.34	. 36	.37	. 34	·

II. SECURITIES	1SSUED BY	FEDERAL	AGENCII	ES AND GU	JARANTEE	D BY THE	UNITED ST	FATES V			
	COMMOI POR	DITY CREE ATION NO	OIT COR- TES		FARM MO		номе о	OWNERS' TION E	LOAN COI	RPORA-	
Day	G-	-1945, 11/8% Feb. 15, 1945	T	M	3% P ay 15, 1944-49	10		1½% June 1,	% P 1945–47		
	Pri	се	Yield	Pr	ice	Yield	Pric	ce	Yield	to—	
	Bid	Ask		Bid Ask			Bid Ask		Call	Maturity	
1	100. 07 100. 07	100, 09 100, 09	Percent 0.81 81 80 .80 .80 .80 .80 .80 .80 .79 .79 .79 .79 .79 .79 .79	100, 02 100, 02 100, 01+ 100, 01 100, 01 100, 01 100, 00+ 100, 00 100, 00 100, 00		Percent 1. 23 1. 09 1. 94 1. 36 1. 36 1. 36 1. 09 2. 95 2. 95 2. 95 00 00	101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00	101, 02 101, 02	Percent 0.54 .54 .54 .53 .53 .53 .52 .52 .52 .51 .51 .51 .51 .53 .53	Percent 1.16 1.16 1.16 1.16 1.16 1.16 1.16 1.1	
19	100.06 100.06 100.06 100.06 100.06 100.06 100.06	100. 08 100. 08 100. 08 100. 08 100. 08 100. 08 100. 08	. 83 . 83 . 82 . 82 . 82 . 82 . 82 . 82				100. 30 100. 30 100. 30 100. 30 100. 31 100. 31 100. 31	101.00 101.00 101.00 101.00 101.01 101.01 101.01	. 55 . 55 . 55 . 55 . 51 . 51 . 50	1. 17 1. 17 1. 17 1. 17 1. 16 1. 16 1. 16 1. 16	
29 30	100.06	100.08	. 81				100. 31	101.01	. 50	1. 16 1. 16	
A verage	100.00	100.08	.81	100.01		1.56	100. 31	101.01	. 52	1.16	

III. SECURITIES ISSUED BY FEDERAL AGENCIES BUT NOT GUARANTEED BY THE UNITED STATES

	LOAN	RAL H N BANK ENTURI	DE-			FEDE	RAL INT	ERMED	IATE C	REDIT B	NK DE	BENTU	RES !!		
Day	A-0.85% T June 15, 1944			0.80% 0.80%	6/1/44 (9 6/1/44 (1) T	/1/43) 2/1/43)	0.85%	7/1/44 (10 T	/1/43)	3/4% 7	/1/44 (2/ T .	1/44)	%% 8	/1/44 (11/ T	1/43)
		Yield			Yield			Yield			Yield			Yield	
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
		Percent				Percent			Percent			Percent	Percent		Percent
1	0.90	0.75	0.82	0.60	~	0.60	0.65		0.65	0.65		0.65	0.70		0.70
2	, 90	. 75	. 82	.60		. 60	. 65		. 65	. 65		65	. 70		. 70
3	. 90	. 75	.82	.60		. 60	. 65		. 65	. 65		. 65	. 70		. 70
4	.90	. 75	. 82	. 60		. 60	. 65		. 65	. 65		. 65	.70		. 70
5	. 90	- 75	. 82	. 60		. 60	. 65		. 65	. 65		. 65	. 70		. 70
6	.90	. 75	. 82	.60		.60	.65		. 65	. 65		. 65	. 70		.70
7															
8	. 90	. 75	. 82	. 60		. 60	. 65		. 65	. 65		.65	. 70		.70
9	. 90	. 75	. 82	. 60		. 60	. 65		. 65	. 65		. 65	. 70		.70
10	. 90	.75 .75	. 82	. 60		. 60	. 65		. 65	. 65		. 65	. 70		.70
11	. 90	. 75	. 82	. 60		. 60	. 65		. 65	, 65		. 65	.70		. 70
12	. 90	. 75	. 82	. 60	~	. 60	. 65		. 65	. 65		. 65	. 70		.70
13	. 90	.75	. 82	. 60		. 60	. 65		. 65	. 65		. 65	. 70		.70
14															
15,	. 90	. 75	. 82	100.00		. 80	100.00		. 85	100.00		. 75	100.00		. 875
16	, 90	. 75	. 82	100.00		. 80	100.00		. 85	100,00		. 75	100.00		. 875
17	. 90	.75	. 82	100.00		. 80	100.00		. 85	100.00		. 75	100.00		. 875
18	. 90	.75	. 82	100,00		. 80	100.00		. 85	100, 00		.75	100.00		. 875
19	. 90	.75	. 82	100.00	1	. 80	100.00		. 85	100.00	·	. 75	100.00		. 875
20	. 90	. 75	. 82	100.00	l	. 80	100.00		. 85	100.00		.75	100.00		. 875
21															
22	. 90	. 75	. 82	100,00		. 80	100.00		. 85	100.00		. 75	100.00		. 875
23	. 90	. 75	. 82	100.00		.80	100.00		.85	100, 60	!	.75	100.00	l	. 875
24	. 90	. 75	. 82	100,00		. 80	100.00		. 85	100,00		.75	100,00		.875
25	. 90	. 75	. 82	100.00		. 80	100, 00		. 85	100.00		.75	100.00	<u>:</u>	.875
26	. 90	. 75	. 82	100.00		. 80	100.00		. 85	100.00		.75	100.00		. 875
27 28.	. 90	. 75	.82	100,00		. 80	100.00		. 85	100.00		.75	100.00		.875
29	. 90	. 75	.82	100, 00		. 80	100.00		. 85	100.00		.75	100.00		.875
31	.90	. 75	. 82	100.00		.80	100.00		. 85	100, 00		. 75	100.00		. 875
				100.00			100,00		. 00	100.00		. 13	100.00		.010
Average	. 90	.75	.82												

Excludes postal savings bonds.
 Excludes Federal Housing Administration debentures and issues held entirely by Government agencies.
 Called on Mar. 2, 1944, for redemption on next coupon date.

¹¹ Prior to May 15, 1944, quoted on a yield basis without allowance for dealers, commissions. Beginning May 15, 1944, quotations are on a price basis subject to a dealer's commission. Issue dates are in parentheses. Debentures baving identical quotations throughout the month are grouped.

Prices and Yields of Public Marketable Securities Issued by the United States Government and by Federal Agencies, May 1944—Continued

III. SECURITIES ISSUED BY FEDERAL AGENCIES BUT NOT GUARANTEED BY THE UNITED STATES-Continued

			FE	DERAL II	NTERME	DIATE CI	REDIT B.	ANK DEB	ENTURE	S 11		
Day	0.90%	9/1/44 (12 T	/1/43)	0.909	% 10/2/44 (1 T	/3,'44)	0.809	% 10/2/44 (4 T	/1/44)	0.95%	$\frac{6}{T}$ 11/1/44 (11	1/1/43)
,		Yield			Yield			Yield			Yield	
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
	Percent		Percent	Percent	•	Percent	Percent		Percent	Percent		Percent
••••	0. 70		0. 70	0.75		0.75	0.75		0.75	0. 80		0.80
	. 70		. 70	. 75		. 75	. 75		. 75	, 80		. 80
	. 70		.70	.75 .75		.75	. 75		. 75	, 80 , 80		. 86
			.70	.75		.75 .75	.75 .75		.75 .75	. 80		. 8
			.70	75		.75	. 75		.75	. 80		. 80
	. 70		. 70	. 75		. 75	. 75		. 75	. 80		. 86
	.70		. 70	. 75		.75	. 75		. 75	. 80		. 8
	.70		. 70	. 75		. 75	. 75	[. 55	, 80		. 8
	.70		. 70	. 75		. 75	. 75		. 75	. 80		. 84
	.70		. 70	.75		.75	.75		. 75 . 75	. 80		. 8
	. 10		. 10	. 10		. 13	. 73		.73	. 80		. 0
	100, 00		. 90	100.00		. 90	100, 00		. 80	100, 00		. 9.
	100.00		. 90	100, 00		.90	100.00		.80	100.00		. 9.
	100.00		. 90	100.00		, 90	100.00		. 80	100.00		. 9.
	100, 00		, 90	100, 00		. 90	100.00		. 80	100.00		, 98
	100.00		. 90	100, 00		. 90	100.00		. 80	100.00		. 9.
	100.00		. 90	100.00		. 90	100.00		. 80	100.00		. 9.
	100, 00		. 90	100, 00			100, 00			100.00		, 95
	100.00		. 90	100, 00		. 90	100, 00		.80	100.00		.98
	100.00		. 90	100.00		. 90	100.00		.80	100, 00		.98
	100.00		.90	100.00		. 90	100.00		. 80	100.00		. 98
	100, 00		,90	106.00		, 90	100, 00		. 80	100, 00		, 95
***************************************	100.00		. 90	100.00		. 90	100.00		. 80	100, 00		. 95
	100.00											
	100.00		. 90	100.00		. 90	100.00		. 80	100.00		. 95
	100.00		. 90	100.00			100.00		.80	100, 00		. 9
	100.00		. 90	100.00		. 90	100.00		. 80	100,00		, 96
verage						t						I

	FED	ERAL 1	NTERM	EDIATI	CRED	IT BAN	K DEB	ENTUR	ES 11		F	EDERA	L LANI	BANK	BOND	S 12	
Day	0.90%	11/1/44 (T	2/1/44)		12/1/44 (1/2/45 (T		₹/8%	2/1/45 (5)	/1/44)		4% July 1,	11" 1944-46				, 187 , 1944–64	
Day		Yield	_		Yield			Yield		Pr	ice	Yield	l to-	Pr	ice	Yiele	i to—
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu- rity
	Percent		Percent			Percent			Percent			Percent	Percent			Percent	Percent
	0.80		0.80	0.85		0.85	0.875		0.875	100. 17	100. 20	0.50	3. 73	100. 22	100. 25	0. 24	3.95
	. 80		. 80	. 85		. 85	. 875		. 875	100, 17	100. 20	. 44	3. 73	100. 22	100. 25	. 19	3. 95
	. 80		. 80	. 85		. 85	. 875		. 875	100. 16	100. 19	. 37	3.73	100. 21	100. 24	. 45	3, 95
	. 80		. 80	. 85		. 85	. 875		. 875	100. 16	100. 19	. 17	3.72	100.20	100. 23	. 30	3. 95
	.80		.80	. 85		. 85	. 875		.875	100. 15	100.18	. 52	3. 76	100. 20	100. 23	. 24	3. 95
	. 80		. 80	. 85		. 85	. 875		. 875	100. 15	100. 18	. 52	3. 76	100, 20	100, 23	. 24	3.95
										100 15	100 10			100.00	100.00		9.05
	. 80		. 80	. 85		. 85	. 875		. 875	100, 15	100. 18	. 46	3. 75	100. 20	100. 23 100. 22	. 19	3. 95 3. 95
	.80		. 80	. 85		. 85	. 875		. 875	100. 15	100. 17	. 39	3.75	100, 19	100. 22		3, 95
J	.80		. 80	. 85		. 85	. 875		. 875	100. 15	100.17	. 32	3. 75	100.19	100. 22	. 42	3, 94
)	. 80		. 80	. 85 . 85		. 85 . 85	. 875 . 875		. 875 . 875	100. 14 100. 14	100, 16 100, 16	. 32	3, 77 3, 77	100. 19	100, 21	. 18	3.95
2	. 80		.80	. 85		. 85	. 875		.875	100. 14	100. 16	. 24	3. 77	100. 19	100. 21	18	3. 95
	. 60		. 00	. 00		. 00	.013		.013	100. 14	100. 10	. 24	0.77	100.19	100. 21	. 10	o. 90
5	100, 00		, 90	100, 00		. 90	100, 00		. 875	100.13	100.15	. 41	3.78	100. 18	100. 20	. 31	3, 96
``````````````````````````````````````	100.00		. 90	100.00			100.00		. 875	100. 13	100. 15	. 33	3.78	100. 17	100. 19	. 44	3, 96
7	100.00		. 90	100.00			100.00		. 875	100.12	100. 15	. 24	3. 78	100, 16	100.19	. 37	3.96
S	100.00		.90	100.00			100.00		. 875	100.12	100.14	. 24	3, 80	100. 16	100. 18	. 38	3.96
4	100.00		.90	100.00		, 90	100, 00		. 875	100.11	100. 13	. 43	3. 81	100, 16	100.18	. 31	3, 96
0	100, 00		.90	100.00			106.00		. 875	100. 11	100, 13	. 43	3. 81	100. 16	100, 18	. 31	3.96
1																	
2	100, 00		, 90	100.00		. 90	100.00		. 875	100.11	100. 13	. 34	3, 81	100, 15	100, 17	. 46	3, 96
3	100.00		. 90	100.00		. 90	100.00	<u>.</u>	. 875	100. 10	100. 12	. 54	3, 83	100.15	100. 17	. 39	3. 96
4	100.00		. 90	100.00		. 90	100.00		. 875	100. 10	100. 12	. 45	3.83	100.14	100. 16	. 54	3. 97
5	100.00		.90	100.00		. 90	100.00		. 875	100.09	100.11	. 47	3, 84	100.14	100. 16	. 32	3, 97
6	100, 00		. 90	100.00		. 90	100, 00	- <i>-</i>	. 875	100.09	100, 10	. 24	3, 84	100.13	100, 15	.41	3. 97
7	100.00		. 90	100.00		. 90	100.00		. 875	100.09	100. 10	. 24	3.84	100. 13	100. 15	. 41	3. 97
8 9	100.00		.90	100.00		. 90	100.00		.875	100.09	100. 10	. 25	3.84	100. 13	100. 15	. 42	3. 97
0																	
1	100.00		. 90	100.00		. 90	100.00		. 875	100, 08	100. 10	. 50	3.86	100. 12	100. 14	. 59	3. 97
Average										100. 13	100.15	. 37	3. 79	100.17	100. 20	. 35	3. 96

						FI	EDERAI	LAND	BANK	BONDS	12					
			% 14" 1945 <b>-</b> 55		-	3% July 1,	137 1945 <b>–</b> 55				W 1946-56				. H' 1946-56	
Day	P	rice	Yield	l to—	Pr	ice	Yiele	to—	Pr	ice	Yiele	i to—	Pr	ice	Yield	d to—
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu-
1	102. 26 102. 26 102. 26 102. 26 102. 24 102. 24	102. 30 102. 30 102. 30 102. 30 102. 28 102. 28	Percent 0.35 .34 .34 .31 .37 .37	Percent 2.94 2.94 2.94 2.94 2.95 2.95	103.00 103.00 103.00 102.30 102.30 102.30	103. 04 103. 04 103. 04 103. 02 103. 02 103. 02	Percent 0. 35 . 35 . 34 . 38 . 37 . 37	Percent 2, 68 2, 68 2, 68 2, 69 2, 69 2, 69	104, 10 104, 10 104, 10 104, 10 104, 08 104, 08	104, 14 104, 14 104, 14 104, 14 104, 12 104, 12	Percent 0. 36 . 35 . 35 . 33 . 37 . 37	Percent 2, 56 2, 56 2, 56 2, 56 2, 56 2, 57 2, 57	105. 08 105. 08 105. 08 105. 06 105. 06 105. 06	105, 14 105, 14 105, 14 105, 12 105, 12 105, 12	Percent 0. 31 . 31 . 30 . 32 . 32 . 32	Percent 2. 48 2. 48 2. 48 2. 48 2. 49 2. 49 2. 49
8	102, 24 102, 24 102, 24 102, 24 102, 24 102, 24 102, 24	102. 28 102. 28 102. 28 102. 27 102. 27 102. 27	. 36 . 35 . 34 . 32 . 31 . 31	2, 95 2, 95 2, 95 2, 95 2, 95 2, 95 2, 95	102, 30 102, 30 102, 30 102, 30 102, 30 102, 30	103. 02 103. 02 103. 02 103. 01 103. 01 103. 01	. 36 . 36 . 35 . 33 . 33	2. 69 2. 69 2. 69 2. 69 2. 69 2. 69	104.08 104.08 104.08 104.08 104.08 104.08	104. 12 104. 12 104. 12 104. 12 104. 12 104. 12	.36 .36 .35 .34 .34	2. 57 2. 57 2. 57 2. 57 2. 57 2. 57 2. 57	105. 06 105. 06 105. 06 105. 04 105. 04 105. 04	105. 12 105. 10 105. 10 105. 10 105. 08 105. 08	. 32 . 33 . 32 . 33 . 34 . 34	2. 49 2. 49 2. 49 2. 49 2. 50 2. 50
15 16 17 18 19 20	102. 22 102. 22 102. 22 102. 20 102. 20 102. 20	102. 26 102. 26 102. 26 102. 24 102. 24 102. 24	. 36 . 36 . 35 . 39 . 38 . 38	2. 95 2. 95 2. 95 2. 96 2. 96 2. 96	102. 28 102. 28 102. 28 102. 28 102. 28 102. 28	103.00 103.00 103.00 102.31 102.31 102.31	. 37 . 37 . 36 . 34 . 34 . 34	2. 69 2. 69 2. 69 2. 69 2. 69 2. 69	104.04 104.08 104.06 104.06 104.06 104.06	104. 12 104. 12 104. 10 104. 10 104. 10 104. 10	. 37 . 33 . 36 . 35 . 34 . 34	2. 57 2. 57 2. 57 2. 57 2. 57 2. 57 2. 57	105. 04 105. 04 105. 04 105. 02 105. 02 105. 02	105, 08 105, 08 105, 08 105, 06 105, 06 105, 06	. 34 . 33 . 33 . 35 . 35	2, 50 2, 50 2, 50 2, 50 2, 50 2, 50 2, 50
21 22 23 24 25 26 27 28	102. 20 102. 19 102. 18 102. 18 102. 18 102. 18	102. 23 102. 23 102. 22 102. 21 102. 21 102. 21	. 37 . 40 . 42 . 40 . 38 . 38	2. 96 2. 96 2. 97 2. 97 2. 97 2. 97 2. 97	102. 26 102. 24 102. 24 102. 24 102. 24 102. 24 102. 24	102, 30 102, 29 102, 28 102, 28 102, 28 102, 28	. 38 . 43 . 43 . 41 . 40 . 40	2. 70 2. 70 2. 70 2. 70 2. 70 2. 70 2. 70	104. 04 104. 02 104. 00 104. 00 104. 00 104. 00	104. 08 104. 08 104. 06 104. 06 104. 06 104. 06	. 38 . 39 . 43 . 41 . 40 . 40	2. 58 2. 58 2. 59 2. 59 2. 59 2. 59 2. 59	105. 00 105. 00 104. 28 104. 28 104. 28 104. 28	105. 06 105. 04 105. 02 105. 02 105. 02 105. 02	. 36 . 37 . 41 . 40 . 40 . 40	2. 50 2. 51 2. 52 2. 52 2. 52 2. 51 2. 51
29 30 31	102.17	102. 21	. 41	2, 97	102, 24 102, 22	102, 28 102, 28	, 40	2.70	104.00	104.06	. 40	2, 59 2, 59	104. 28 104. 28	105, 02 105, 02	. 40	2, 5I 2, 5I
Average	102. 22	102. 26	.36	2.96	102. 28	103.00	. 37	2.69	104.06	104. 10	. 37	2. 57	105. 03	105. 08	. 35	2.50

¹¹ Prior to May 15, 1944, quoted on a yield basis without allowance for dealers' commissions. Beginning May 15, 1944, quotations are on a price basis subject to a dealer's commission. Issue dates are in parentheses. Debentures having identical quotations throughout the month are grouped.

12 Excludes issues completely beld by Farm Credit Administration agencies.



